



2015 LONG RANGE FACILITIES MASTER PLAN

From Planning to Implementation

Facilities Program Funding Options November 2016

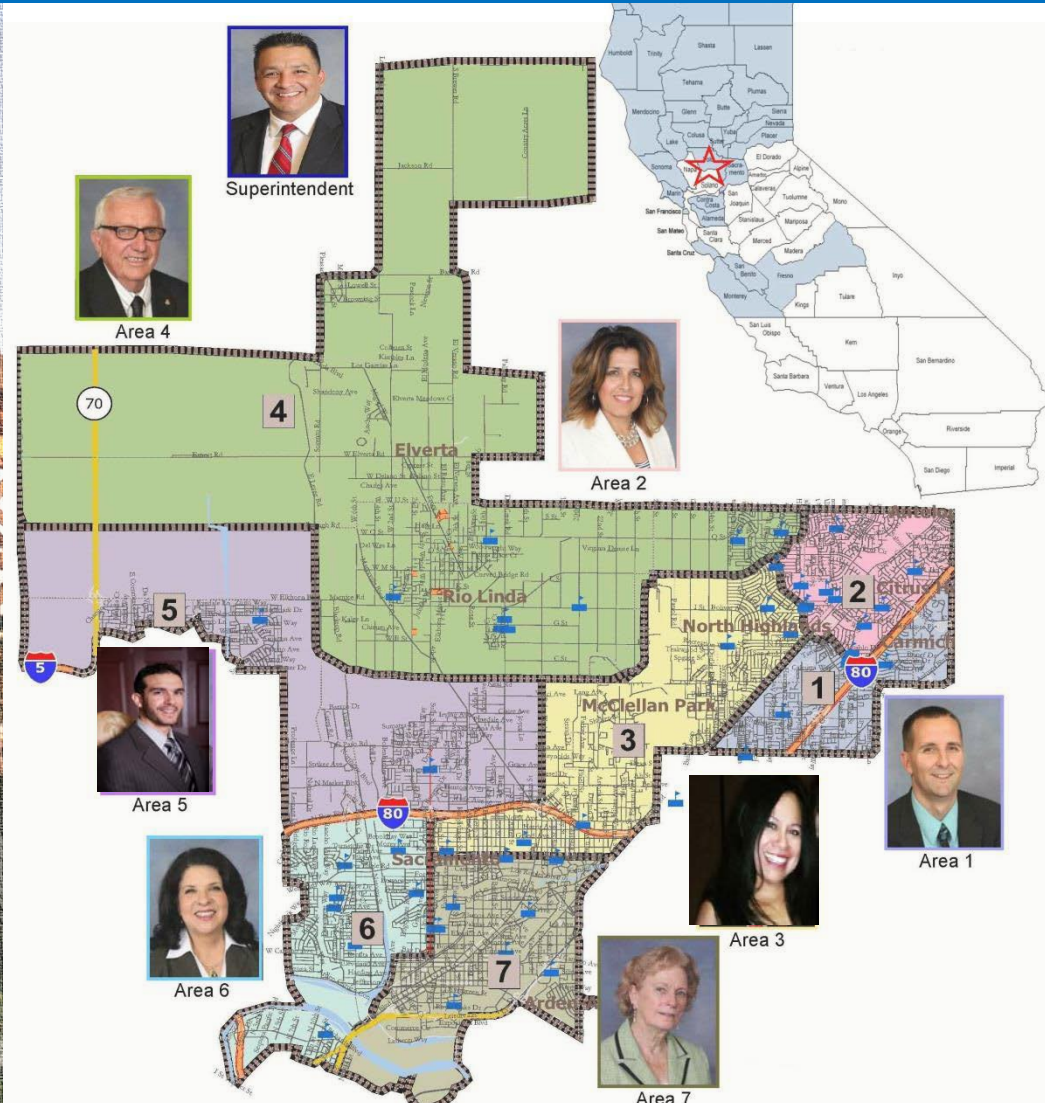
Special Board Meeting - July 26, 2016

Inspiring each student to extraordinary achievement every day!



TWIN RIVERS UNIFIED STRATEGIC FRAMEWORK

Board of Trustees and Superintendent



Prior Bond Measures

The Component Districts of Twin Rivers Unified School District have previously passed seven General Obligation Bond Measures

Grant Joint Union High School District

- Election of 2002: \$74 million
- Election of 2006: \$230 million
 - Approximately \$102 million remaining in unissued authorization

North Sacramento School District

- Election of 1997: \$20 million
- Election of 2006: \$17.5 million

Rio Linda Union School District

- Election of 1992: \$16.79 million
- Election of 2002: \$15.4 million
- Election of 2006: \$38 million

The Feeder Districts that Elected NOT to Unify have passed two General Obligation Bond Measures

Robla School District

- Election of 1992: \$32 million

Elverta Joint Elementary School District

- Election of 2002: \$10.5 million

Prior Certificates of Participation / Loans Backed by General Fund

Grant Joint Union High School District issued two Series of Certificates of Participation that Remain Outstanding



2003 Certificates of Participation (School Facility Bridge Funding Program)

- Issued on July 10, 2003 for \$36 million
- Remarketed on September 1, 2010 and July 1, 2013
- Current remarketing interest rate: 3.45%
- **Expires on June 30, 2018**
- Not payable from Measure G bond proceeds



2007 Certificates of Participation (School Facility Bridge Funding Program)

- Issued on July 12, 2007 for \$133 million
- Remarketed on September 1, 2010 and June 3, 2013
- Current remarketing interest rate: 3.20%
- **Expires on May 31, 2020**
- Payable from Measure G bond proceeds

Twin Rivers Unified's Outstanding Debt

**Does NOT
Include any
Interest on
Outstanding
Debt**

As of October 2014				
Long Term Obligation	Year of Issuance	Final Maturity	GO Bonds	General Fund Liability
Del Paso	2005	2017	\$ -	\$ 1,000,000
QZABs, Series 2005				
Subtotal			\$ -	\$ 1,000,000
North Sacramento	2005	2029	\$ 7,170,000	\$ -
GO Bonds, Election of 1997, 2005 Refunding				
GO Bonds, Election of 2006, Series 2006	2006	2031	4,465,000	-
GO Bonds, Election of 2006, Series 2007	2007	2032	4,324,299	-
GO Bonds, Election of 2006, Series 2008	2008	2032	5,380,000	-
Subtotal			\$ 21,339,299	\$ -
Rio Linda	2008	2017	\$ 4,700,000	\$ -
GO Bonds, Election of 1992, 2008 Refunding				
GO Bonds, Election of 2002, Series A	2003	2017	551,639	-
GO Bonds, Election of 2006, Series 2007	2007	2031	36,130,000	-
Subtotal			\$ 41,381,639	\$ -
Grant	2002	2027	\$ 482,608	\$ -
GO Bonds, Election of 2002, Series 2002				
GO Bonds, Election of 2002, 2005 Refunding	2005	2021	8,798,107	-
GO Bonds, Election of 2002, Series 2008	2008	2042	41,593,945	-
GO Bonds, Election of 2006, Series 2006	2006	2031	11,240,000	-
GO Bonds, Election of 2006, Series 2008	2008	2033	33,146,101	-
QZABs, Series 2003	2003	2018	-	5,000,000
QZABs, Series 2005	2005	2020	-	5,000,000
Subtotal			\$ 95,260,761	\$ 10,000,000
Twin Rivers	2012	2032	\$ 18,795,000	\$ -
GO Bonds, 2012 Refunding				
GO Bonds, 2014 Refunding	2014	2030	38,480,000	-
GO Bonds, Election of 2006, Series 2014A	2014	2040	38,999,242	-
COPs, 2003 Bridge Funding, 2013 Remarketing	2013	2037	-	8,090,000
COPs, 2007 Bridge Funding, 2013 Remarketing	2013	2041	-	110,735,000
Capital Lease Obligations (as of 6/30/2013)	n.a.	2023	-	4,035,074
Subtotal			\$ 96,274,242	\$ 122,860,074
Total			\$ 254,255,941	\$ 133,860,074

2007 Certificates of Participation

- Issued on July 12, 2007 for \$133 million
- Remarketed on September 1, 2010 and June 3, 2013
- Current remarketing interest rate: 3.20%

Current Debt Service			
FY	Principal	Interest	Total
2014	\$ -	\$ 3,543,520	\$ 3,543,520
2015	\$ -	\$ 3,543,520	\$ 3,543,520
2016	\$ -	\$ 3,543,520	\$ 3,543,520
2017	\$ -	\$ 3,543,520	\$ 3,543,520
2018	\$ 1,980,000	\$ 3,543,520	\$ 5,523,520
2019	\$ 2,140,000	\$ 3,480,160	\$ 5,620,160
2020	\$ 2,310,000	\$ 3,411,680	\$ 5,721,680
2021	\$ 2,500,000	\$ 3,337,760	\$ 5,837,760
2022	\$ 2,700,000	\$ 3,257,760	\$ 5,957,760
2023	\$ 2,930,000	\$ 3,171,360	\$ 6,101,360
2024	\$ 3,160,000	\$ 3,077,600	\$ 6,237,600
2025	\$ 3,410,000	\$ 2,976,480	\$ 6,386,480
2026	\$ 3,690,000	\$ 2,867,360	\$ 6,557,360
2027	\$ 3,980,000	\$ 2,749,280	\$ 6,729,280
2028	\$ 2,455,000	\$ 2,621,920	\$ 5,076,920
2029	\$ 2,650,000	\$ 2,543,360	\$ 5,193,360
2030	\$ 2,865,000	\$ 2,458,560	\$ 5,323,560
2031	\$ 3,095,000	\$ 2,366,880	\$ 5,461,880
2032	\$ 3,345,000	\$ 2,267,840	\$ 5,612,840
2033	\$ 3,615,000	\$ 2,160,800	\$ 5,775,800
2034	\$ 3,900,000	\$ 2,045,120	\$ 5,945,120
2035	\$ 4,215,000	\$ 1,920,320	\$ 6,135,320
2036	\$ 7,590,000	\$ 1,785,440	\$ 9,375,440
2037	\$ 8,210,000	\$ 1,542,560	\$ 9,752,560
2038	\$ 8,880,000	\$ 1,279,840	\$ 10,159,840
2039	\$ 9,585,000	\$ 995,680	\$ 10,580,680
2040	\$ 10,350,000	\$ 688,960	\$ 11,038,960
2041	\$ 11,180,000	\$ 357,760	\$ 11,537,760
Total	\$ 110,735,000	\$ 71,082,080	\$ 181,817,080

- Principal - \$111 Million
- Interest - \$71 Million
- **Total - \$182 Million Due**

No Principal due until 2017-18

\$13 Million Set Aside for Interest Payments from the General Fund Through 2016-17

LONG RANGE FACILITIES MASTER PLAN

S.O.S. – A LONG RANGE PLAN TO SAVE OUR SCHOOLS

Long Range Plan \ PRIORITY OVERVIEW

DISCIPLINE	PRIORITY-1 1 - 5 Years (2016 - 2020)	PRIORITY-2 6 - 15 Years (2021 - 2030)	PRIORITY-3 16 - 20 Years (2031 - 2035)	PRIORITY-4 21 - 25 Years (2036 - 2040)	TOTAL COST PRIORITY 1 - 4
Civil	\$5,384,005.00	\$17,894,456.25	\$69,505,260.00	\$5,633,237.50	\$98,416,958.75
Building Envelope	\$6,445,543.06	\$2,589,977.50	\$124,201,824.45	\$4,022,700.00	\$137,260,045.01
Architectural	\$23,118,037.87	\$96,020,531.78	\$1,028,968,709.32	\$799,203,764.56	\$1,947,311,043.54
Mechanical	\$5,139,728.00	\$11,821,636.75	\$15,746,538.50	\$5,474,370.00	\$38,182,273.25
Electrical	\$328,666.25	\$3,938,963.71	\$63,046,251.10	\$7,224,215.35	\$74,538,096.41
Plumbing	\$2,094,026.69	\$2,293,522.00	\$1,496,123.75	\$346,156.25	\$6,229,828.69
Technology	\$0.00	\$0.00	\$37,889,111.70	\$0.00	\$37,889,111.70
Fire & Life Safety	\$13,294,790.30	\$7,287.50	\$581,542.50	\$9,537,125.74	\$23,420,746.04
Security	\$21,240,949.13	\$10,969,290.75	\$9,409,620.00	\$450,746.45	\$42,070,606.33
Athletics/Activities	\$400,812.50	\$8,745,000.00	\$75,403,762.50	\$13,818,557.50	\$98,368,132.50
Nutrition Services	\$0.00	\$0.00	\$118,990,300.00	\$612,150.00	\$119,602,450.00
Priority Totals	\$77,446,558.79	\$154,280,666.24	\$1,545,239,043.82	\$846,323,023.36	\$2,623,289,292.21

\$2.6B + priorities + 25 yrs. \ THE ASSESSMENT

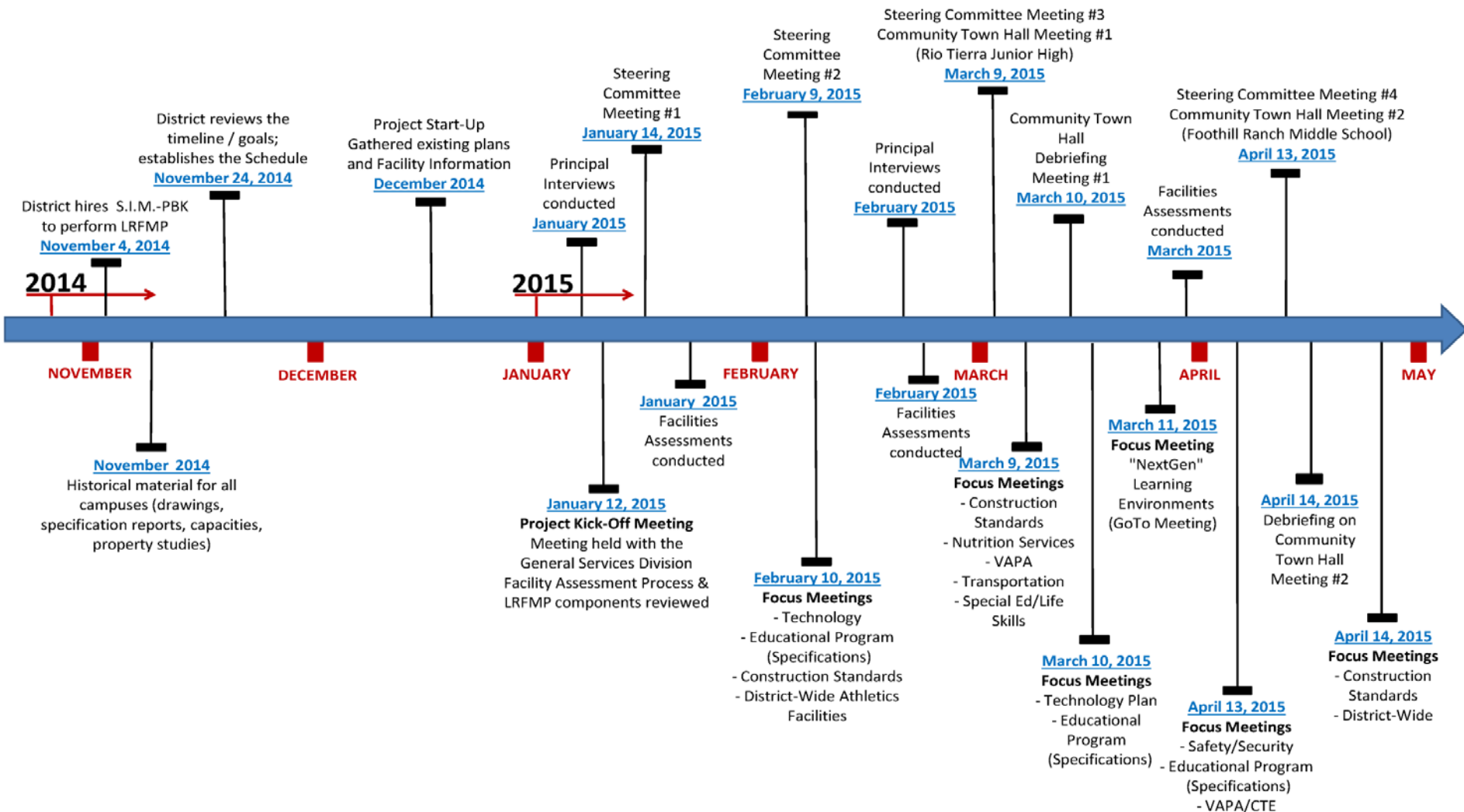
PRIORITY TIMEFRAME	PRIORITY 1 WORK ITEMS 2016-2020	PRIORITY 2 WORK ITEMS 2021-2030	PRIORITY 3 WORK ITEMS 2031-2035	PRIORITY 4 WORK ITEMS 2036-2040
	Bay 'D' Funding Improvement: \$4,000,000 Local Funding - \$15,500,000 (2016 Bond Measure) 2017 - \$29 million (2016 Bond Measure) 2019 - \$29 million	(2016 Bond Measure) 2021 - \$29 million (2016 Bond Measure) 2023 - \$29 million (2016 Bond Measure) 2025 - \$29 million (2016 Bond Measure) 2027 - \$29 million Measure G Bond - 2028 - \$47,267,000	FUNDING REQUIRED	FUNDING REQUIRED
SUMMARY OF PROPOSED WORK ITEMS	<ul style="list-style-type: none"> ✓ Safety + Security Improvements (District-Wide) <ul style="list-style-type: none"> Re-key all exterior doors to New "Master" System Card Reader "Controlled" Access (<i>public/common spaces only</i>) Public Address/Intercom/Clocks/Bell System Upgrades Room Graphics and Way-Finding Signage (<i>parking to classroom</i>) Campus Marquee Signage Fire-Alarm Upgrades Security "Site" Lighting- Building / Parking Emergency/Egress Lighting Paving Repair and Restriping- Parking/Play Areas (<i>multiple sites</i>) Covered Canopy at Designated Auto and Bus Pick-Up / Drop-Off Site Drainage (<i>multiple sites</i>) ✓ Improvements Directly Impacting Students (District-Wide) <ul style="list-style-type: none"> Roof Repairs and Coatings HVAC Upgrades (<i>multiple sites</i>) Modernize Kindergarten Restrooms Modernize Student/ Staff Restrooms (<i>multiple sites</i>) Exterior Paint and Repair Gym Bleacher Repair ✓ Proposed New District-Wide Special Projects <ul style="list-style-type: none"> ENEC - (Phase I - Provide Site Access and Control) Bay "D" - Professional Learning Community Center 	<ul style="list-style-type: none"> ✓ Safety + Security Improvements (District-Wide) <ul style="list-style-type: none"> New Decorative Front Perimeter Site Fencing (<i>way-finding</i>) Security Camera Upgrades (<i>additional / replacement</i>) Paving Repair and Restriping- Parking/Play Areas (<i>multiple sites</i>) Site Drainage (<i>multiple sites</i>) ✓ Improvements Directly Impacting Students (District-Wide) <ul style="list-style-type: none"> Cafeteria / Multi-Purpose Room Modernization (<i>with super-graphic paint package</i>) "CTE" Modernization at all High Schools New Drought Tolerant Landscaping (<i>irrigation with controls</i>) HVAC Upgrades (<i>multiple sites</i>) Modernize Student / Staff Restrooms (<i>remaining sites</i>) Exterior Paint and Repair (<i>life-cycle replacement</i>) ✓ Proposed New District-Wide Special Projects <ul style="list-style-type: none"> ENEC - (Phase II - Build out Buildings D & E) NextGen Projects (<i>including Grant Union High School</i>) 	<ul style="list-style-type: none"> ✓ Safety + Security Improvements (District-Wide) <ul style="list-style-type: none"> Intrusion Alarm Upgrades Perimeter site fencing around remaining site Administration Modernization / Expansion (<i>secure sense of entry</i>) Card Reader "Controlled" Access (<i>remaining exterior doors</i>) Replace / Expand Parking/Play Areas (<i>per new standards</i>) ✓ Improvements Directly Impacting Students (District-Wide) <ul style="list-style-type: none"> Classroom Modernization (<i>new energy efficient windows, finishes, casework, lighting/power, technology</i>) Expand/Modernize Academic and Program Spaces (<i>CTE, VAPA, Gyms / Locker Rooms, Libraries</i>) Campus Infrastructure Modernization / Expansion (<i>Cafeterias, Kitchens, Admin. Areas and Multi-Purpose Rooms</i>) Portable Classroom Modernization (<i>new finishes, casework, lighting/power, technology, exterior repairs</i>) New Outdoor Amphitheater Learning Environment Outdoor Athletic Programs (<i>Football / Soccer Fields, Baseball / Softball Complex, Stadium / Field House, Tennis, Pool, Weight Wrestling</i>) New Playground/Shade Structures and Walkway Canopies ✓ Proposed New District-Wide Special Projects <ul style="list-style-type: none"> Transportation Department Consolidation (Centralized) & Police Department Service Center ENEC - (Phase III - Build out of Buildings A, C, & F) New Performing Arts Center 	<ul style="list-style-type: none"> ✓ Safety + Security Improvements (District-Wide) <ul style="list-style-type: none"> Reoccurring "Life Cycle" Replacements Upgrade / Replace Fire Protection Systems Upgrade / Replace Emergency Generator ✓ Improvements Directly Impacting Students (District-Wide) <ul style="list-style-type: none"> Construct new S.T.E.A.M. Center Build new classroom buildings to replace existing portable classrooms Construct New Kindergarten Classrooms to replace portable classrooms ✓ Proposed New District-Wide Special Projects <ul style="list-style-type: none"> ENEC (Phase IV - Build out High School) Showcase One "Classroom of the Future" (at 4 Elementary, 1 Junior High and 1 High School)
FACILITY ASSESSMENT PROJECT COST	\$77,446,559.00	\$154,280,667.00	\$1,545,239,044.00	\$846,323,024.00
INFLATION		5% \$7,714,033.00	10% \$154,523,904.00	15% \$126,948,454.00
2016 LRFMP GRAND TOTAL	\$77,446,559.00	\$161,994,700.00	\$1,699,762,948.00	973,271,478.00
AVAILABLE FUNDS	Total of Available Funds: \$77,500,000.00	Total of Available Funds: \$163,267,000.00	Total of Available Funds: Funding Required	Total of Available Funds: Funding Required
LONG-TERM DEBT PAYMENT	\$16,750,000.00 \$31,500,000.00 \$24,500,000.00	MEASURE G DEBT PAYOFF: \$37,985,000.00		

LRFMP - SUMMARY REPORT

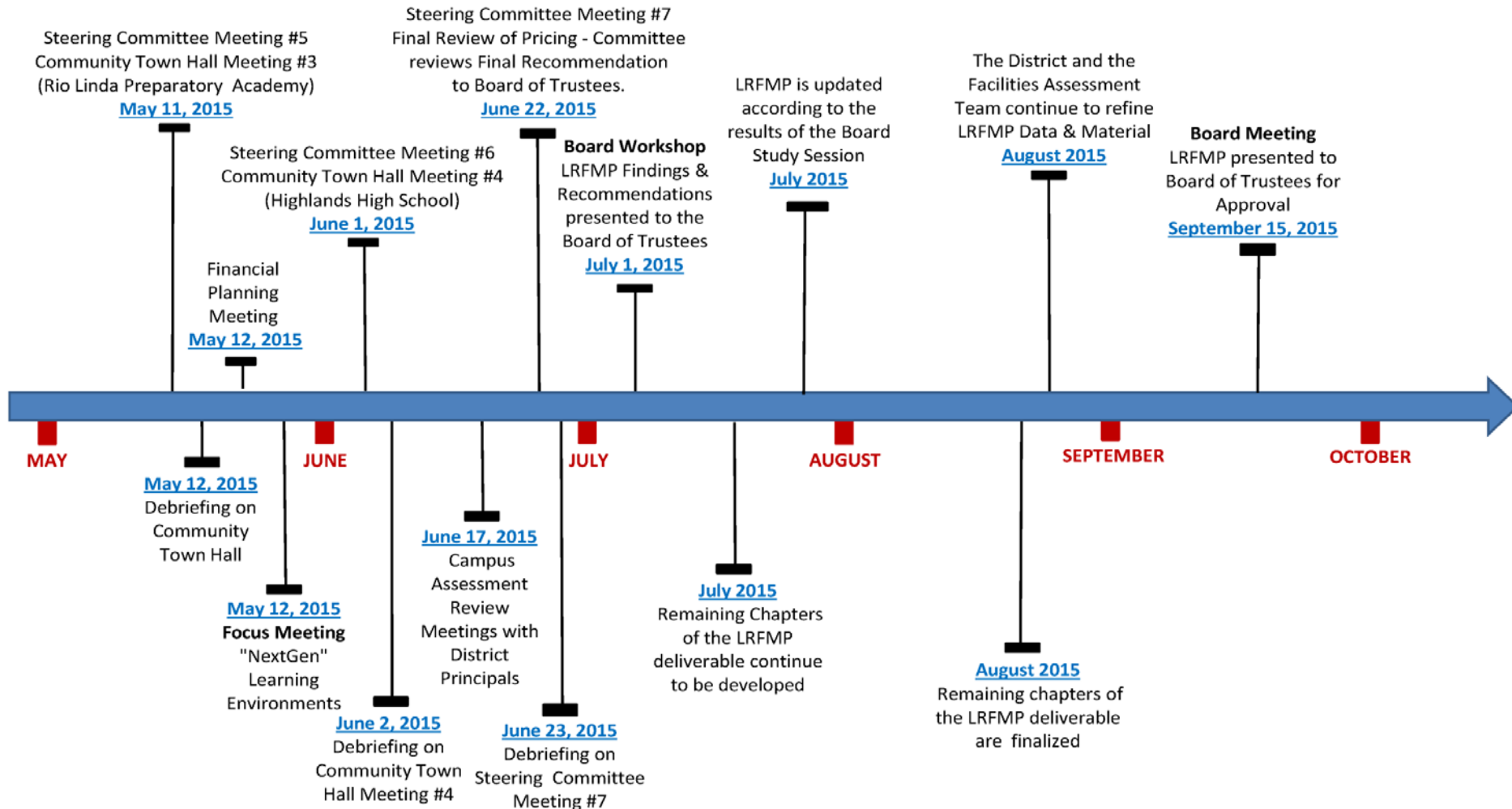
LONG RANGE FACILITIES MASTER PLAN

THE PROCESS: GETTING IT DONE

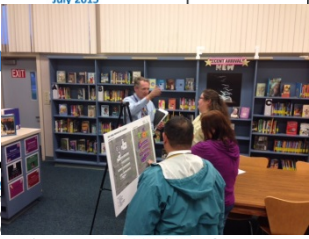
Long Range Master Plan / Timeline



Long Range Master Plan / Timeline



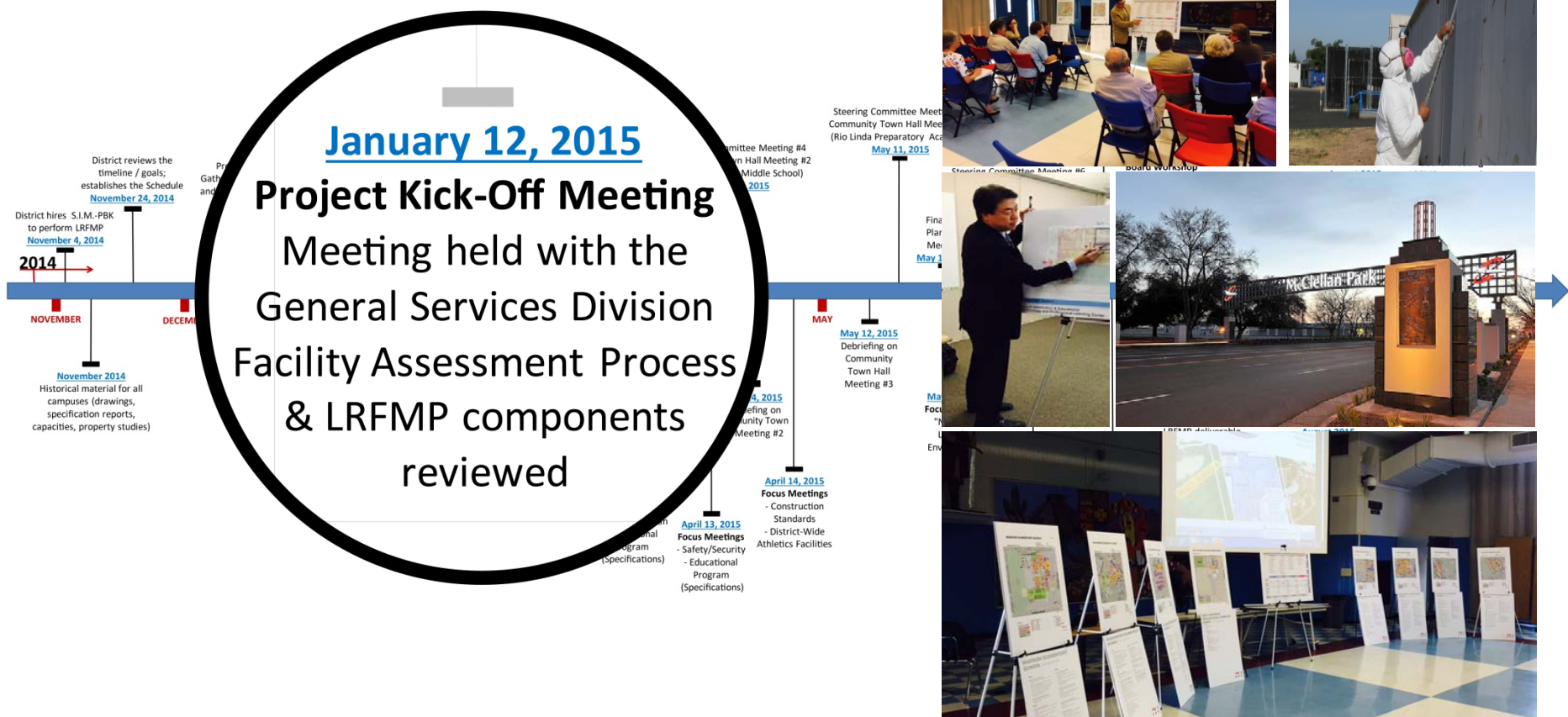
Picture of Process



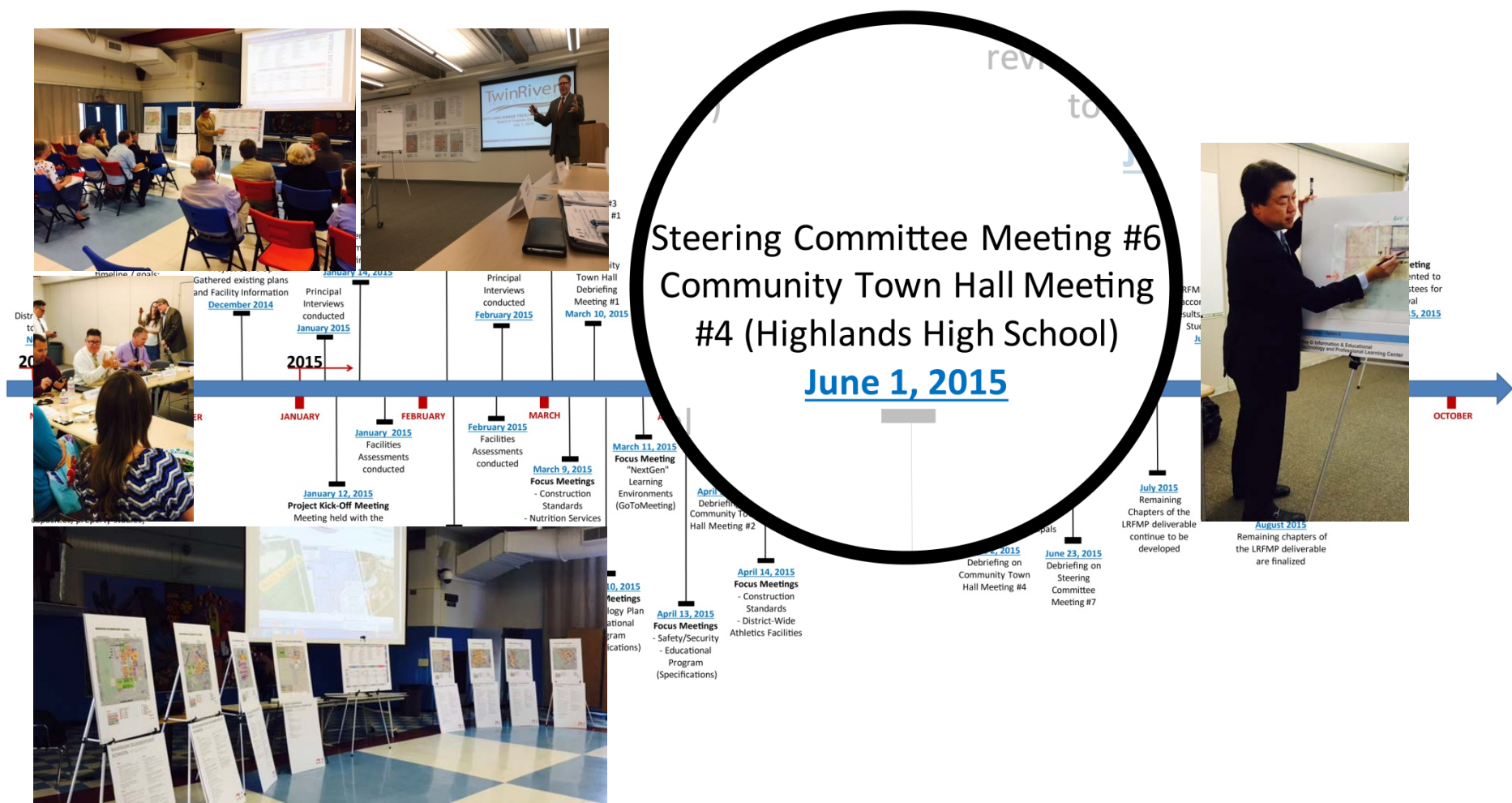
Meeting
presented to
Trustees for
approval
November 15, 2015

OCTOBER

Picture of Process



Picture of Process



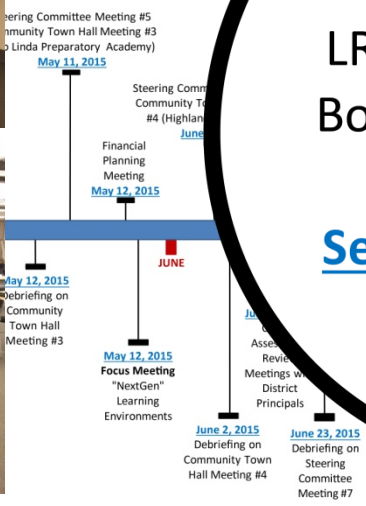
Picture of Process



Picture of Process



Board Meeting
LRFMP presented to
Board of Trustees for
Approval
September 15, 2015



Summary of Assessment Findings

OVERALL CONDITION OF TWIN RIVERS UNIFIED FACILITIES IS "FAIR" TO "POOR"

- In Need of Improvement

MAJOR CONTRIBUTING FACTORS

- Failing Building Systems
- Facilities Educational Adequacy
- Age

TOTAL OF 63 FACILITIES		
AVERAGE AGE OF TRUSD'S FACILITIES IS 45 YEARS OLD		
AGE OF FACILITIES		TOTAL NUMBER OF FACILITIES
0 - 19 years old	10%	6
20 - 39 years old	3%	2
40 - 59 years old	57%	36
60 - 79 years old	28%	18
80+ years old	2%	1

LONG RANGE FACILITIES MASTER PLAN

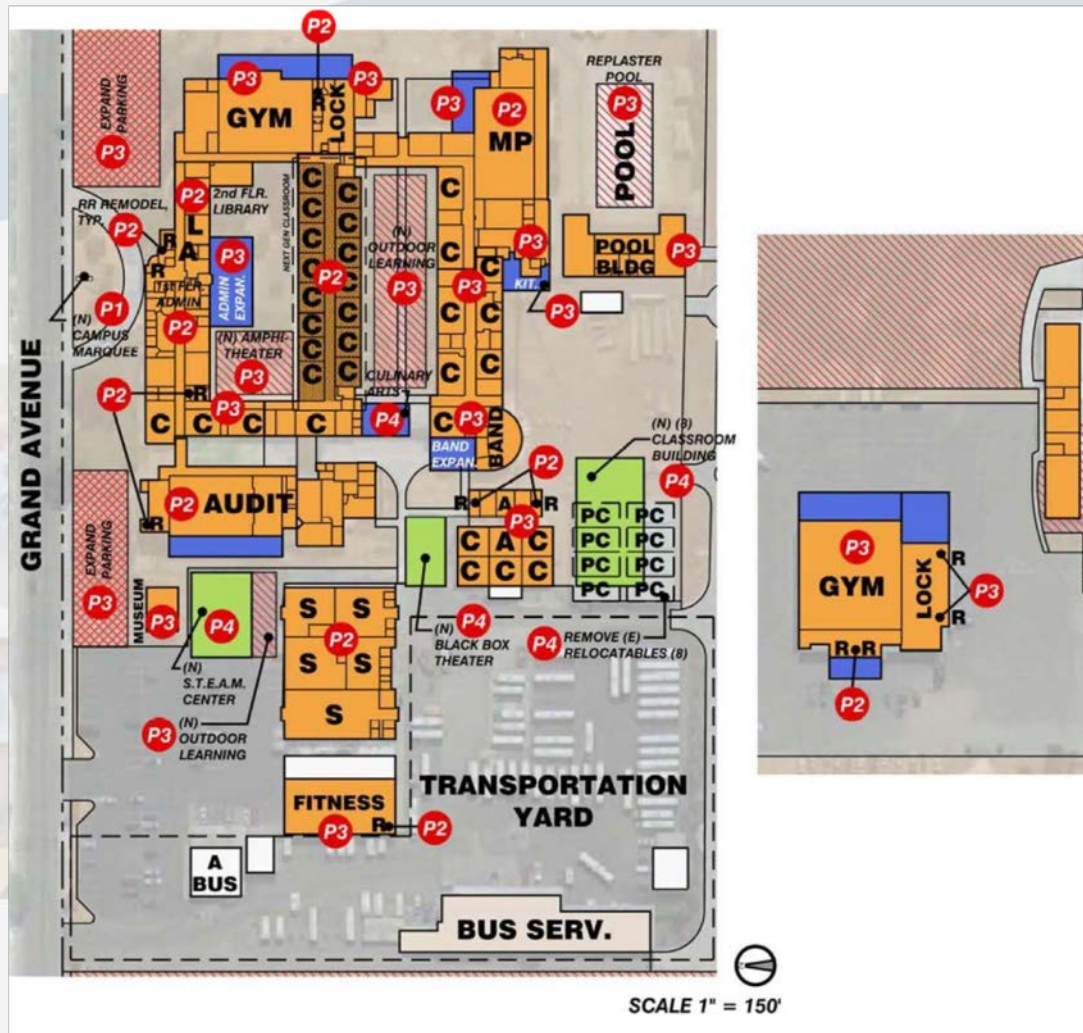
FUTURE IS BRIGHT IN TWIN RIVERS: SCHOOL SITE IMPROVEMENTS



HIGH SCHOOLS / District Map



GRANT UNION HIGH – MAIN / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

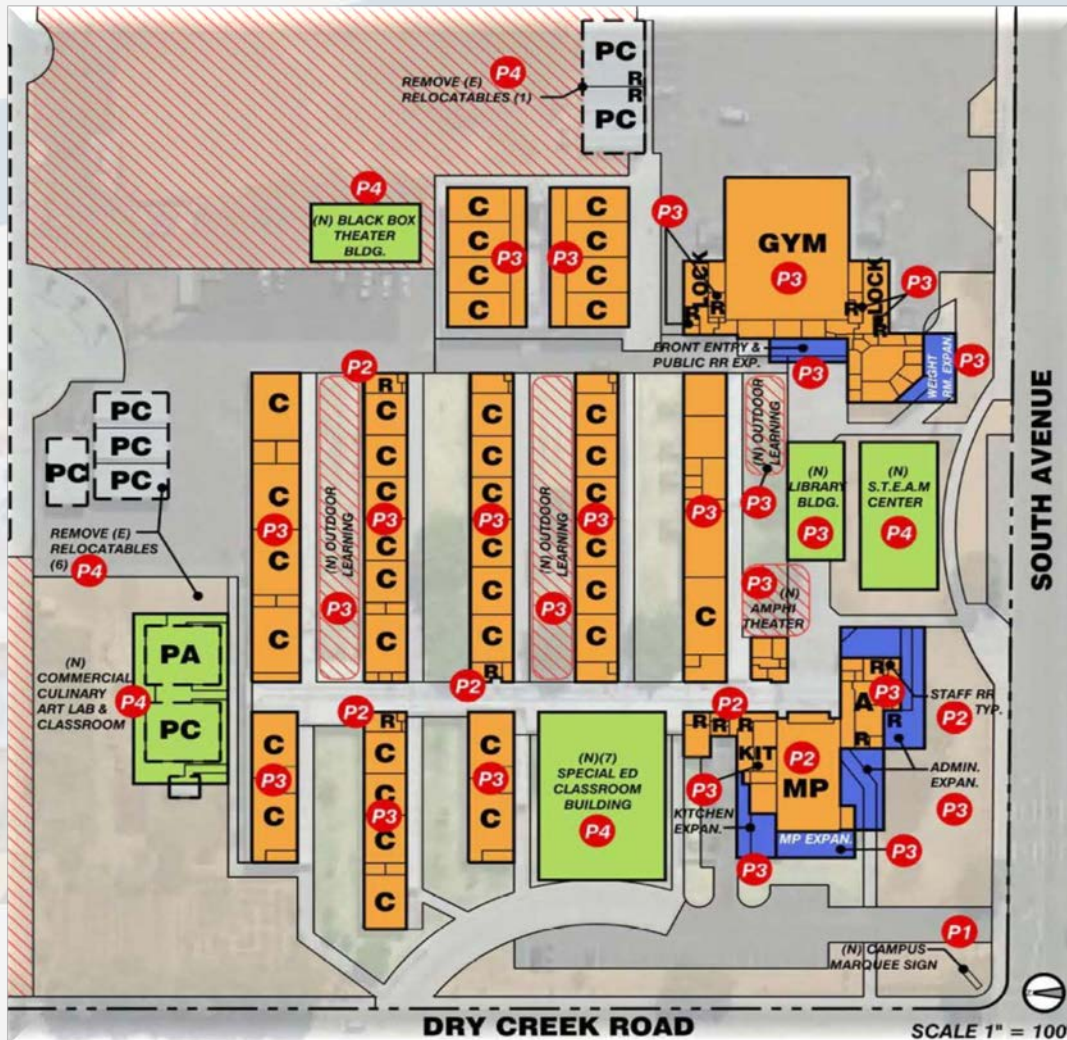
MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

GRANT UNION HIGH – WEST / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

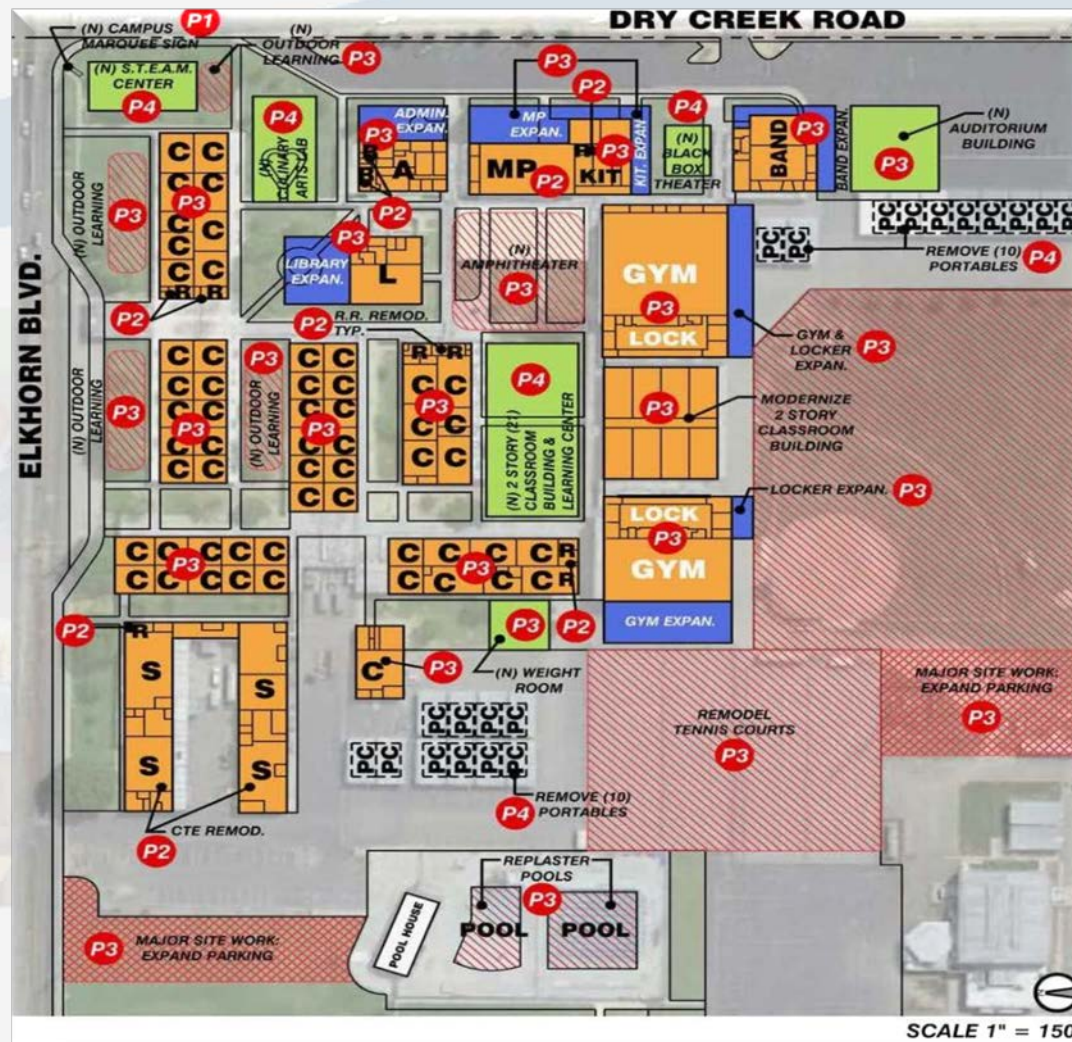
MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

RIO LINDA HIGH / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

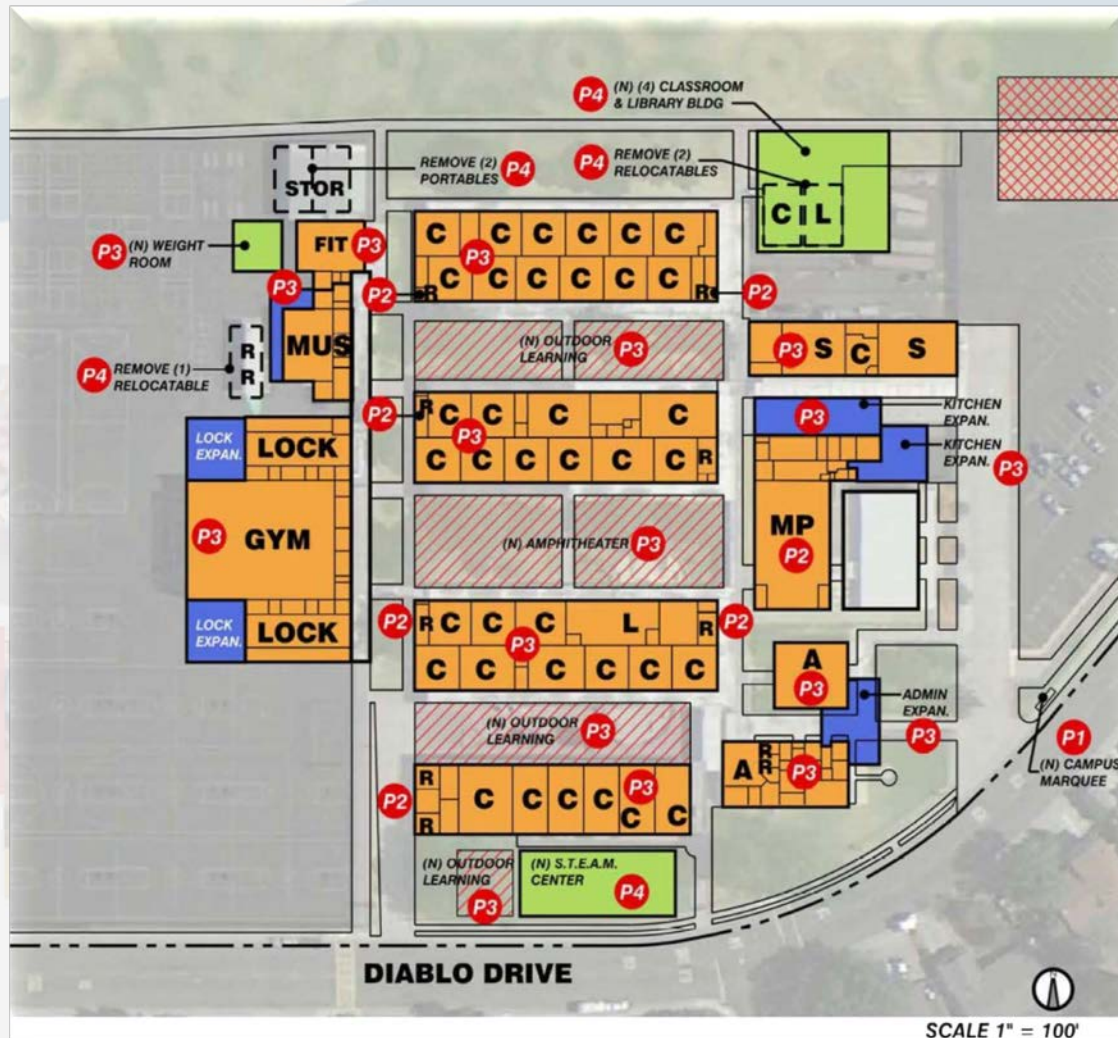
NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

MIDDLE SCHOOLS / District Map

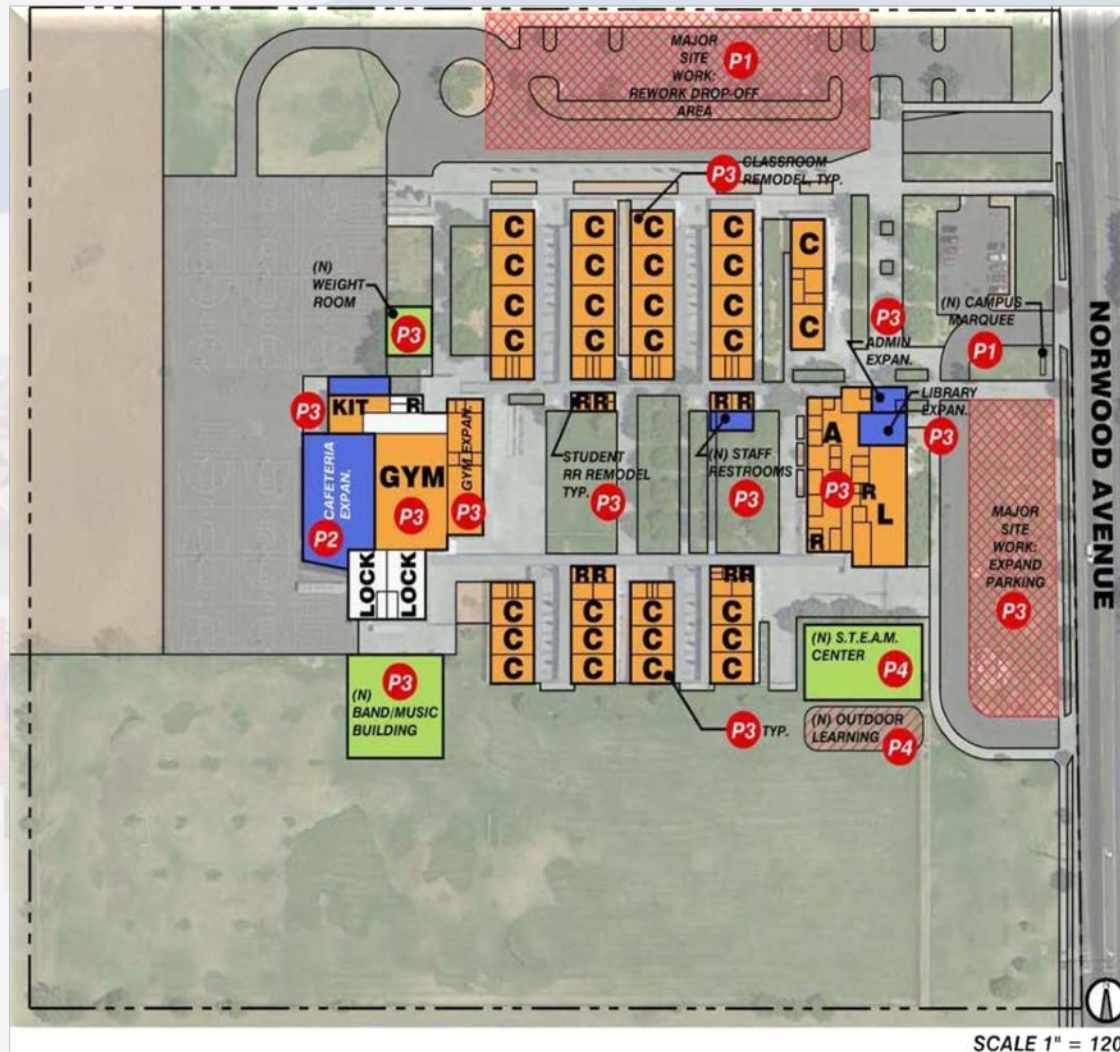


FOOTHILL RANCH JR. HIGH / Proposed Plan



Sample School Only:
All District Schools Will
Receive Facilities
Improvements

NORWOOD JR. HIGH / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

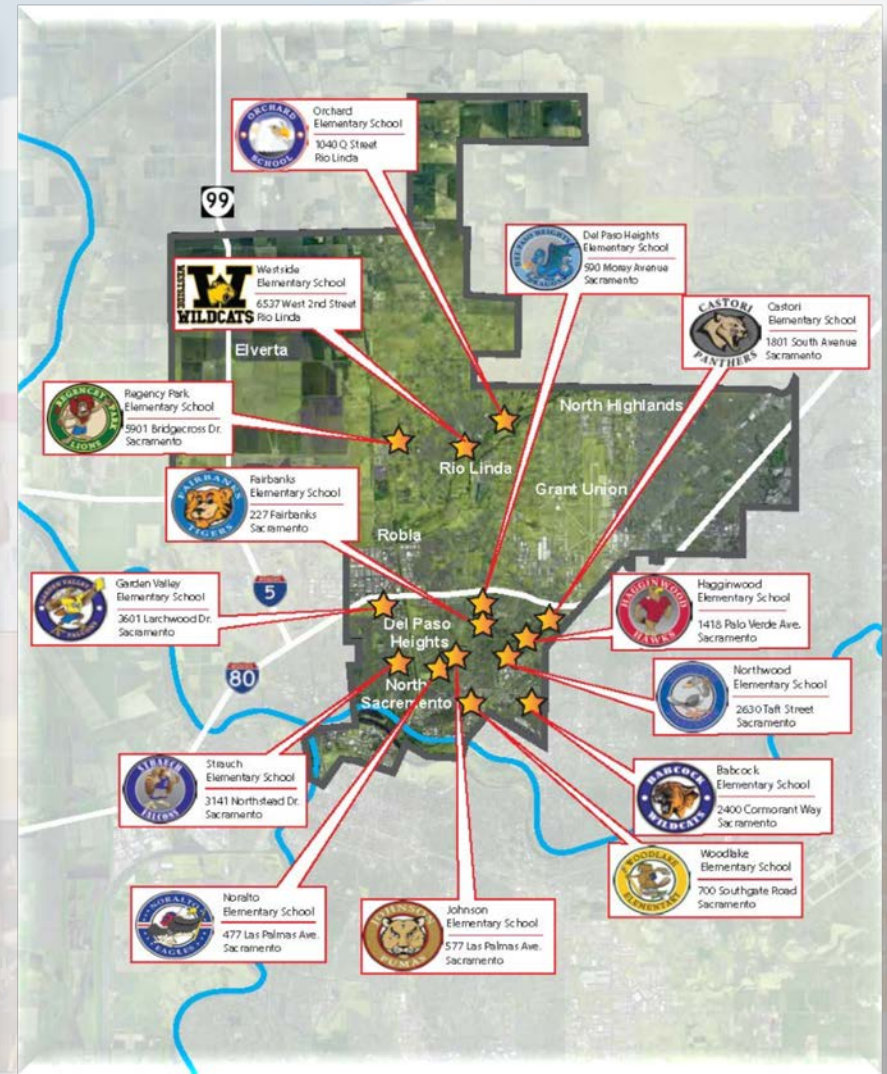
MODERNIZATION

BUILDING EXPANSION

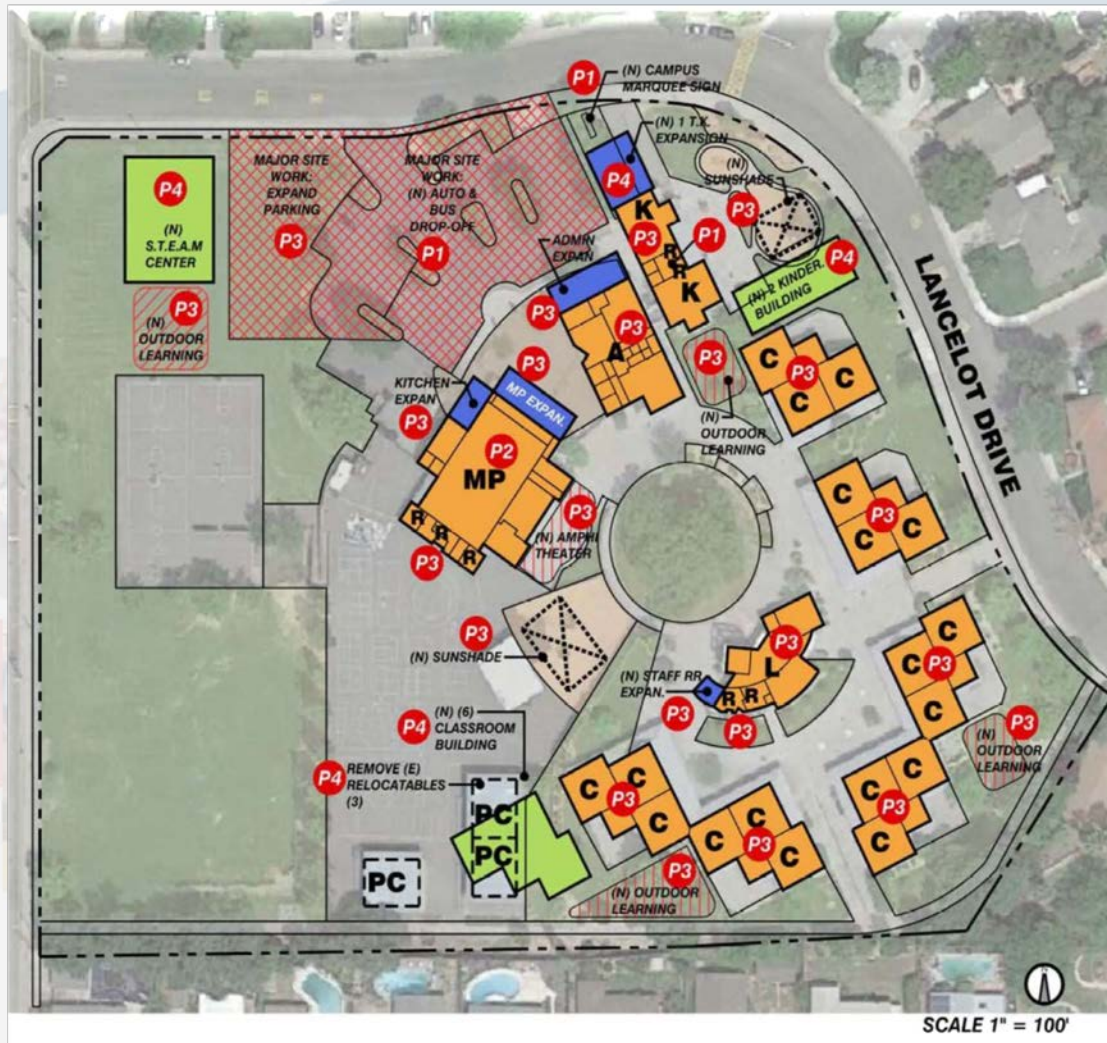
NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

ELEMENTARY SCHOOLS / District Map



FOOTHILL OAKS ELEMENTARY / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

GARDEN VALLEY ELEMENTARY / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

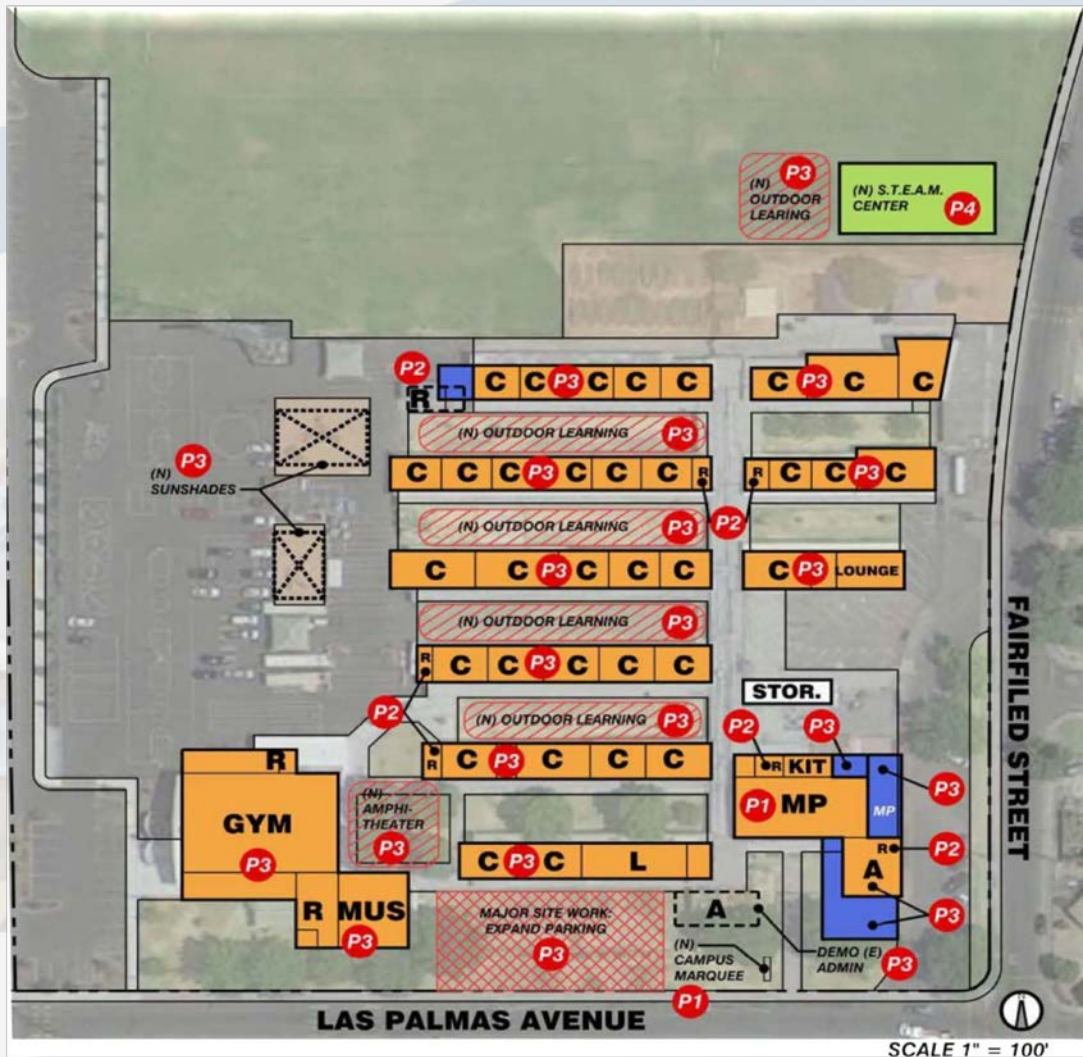
MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

HARMON JOHNSON ELEMENTARY / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

HILLSDALE ELEMENTARY / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

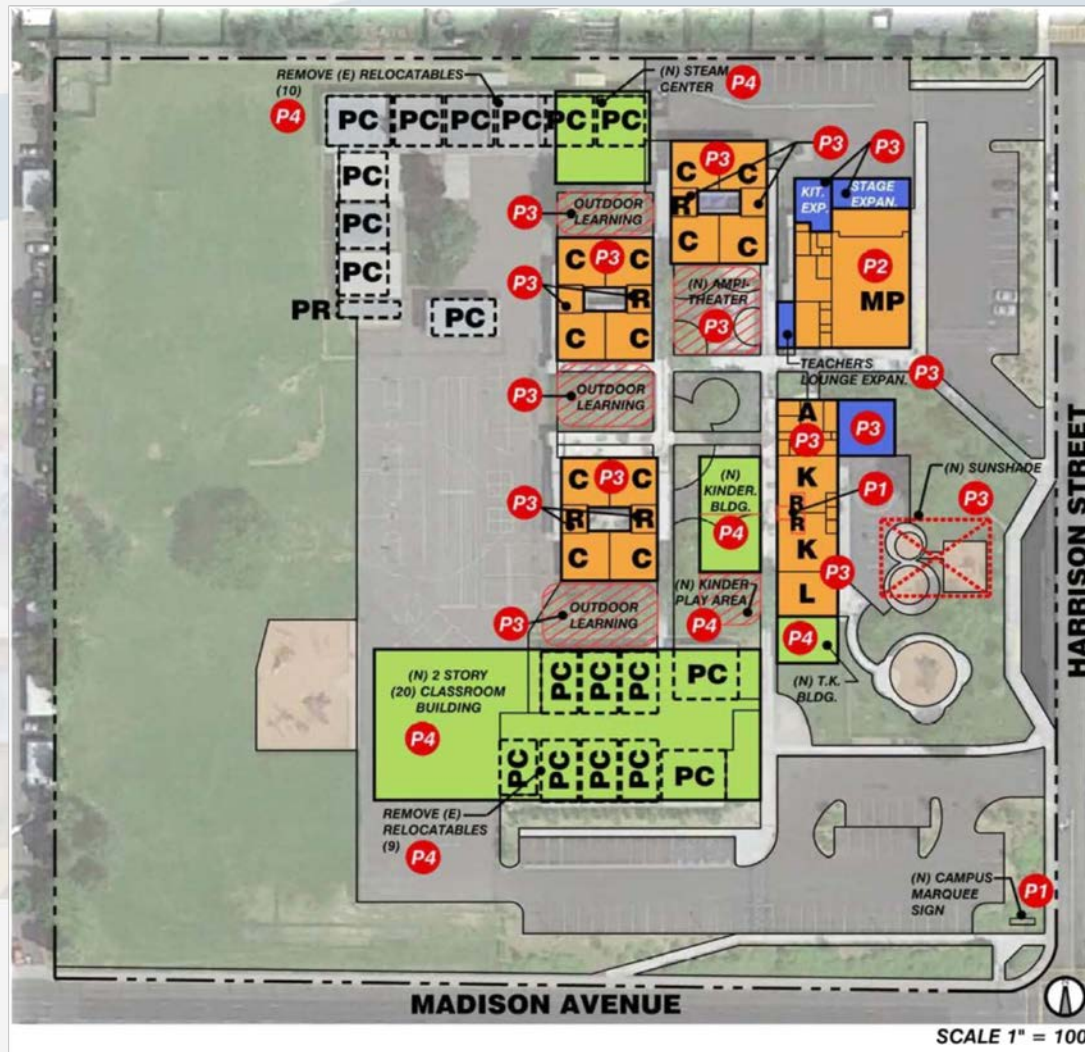
MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

MADISON ELEMENTARY / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

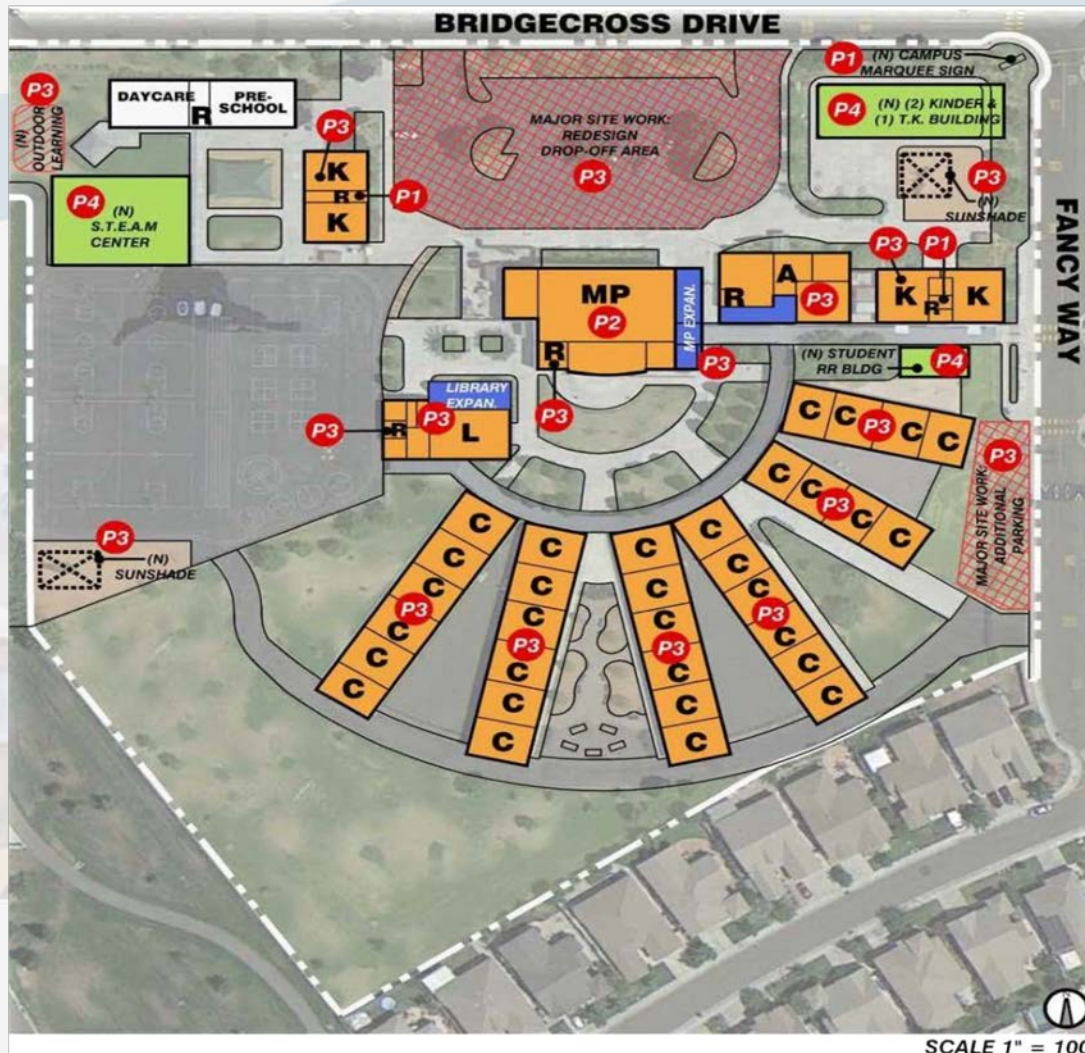
Sample School Only:
All District Schools Will
Receive Facilities
Improvements

PIONEER ELEMENTARY / Proposed Plan



Sample School Only:
All District Schools Will
Receive Facilities
Improvements

REGENCY PARK ELEMENTARY / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

RIDGEPOINT ELEMENTARY / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

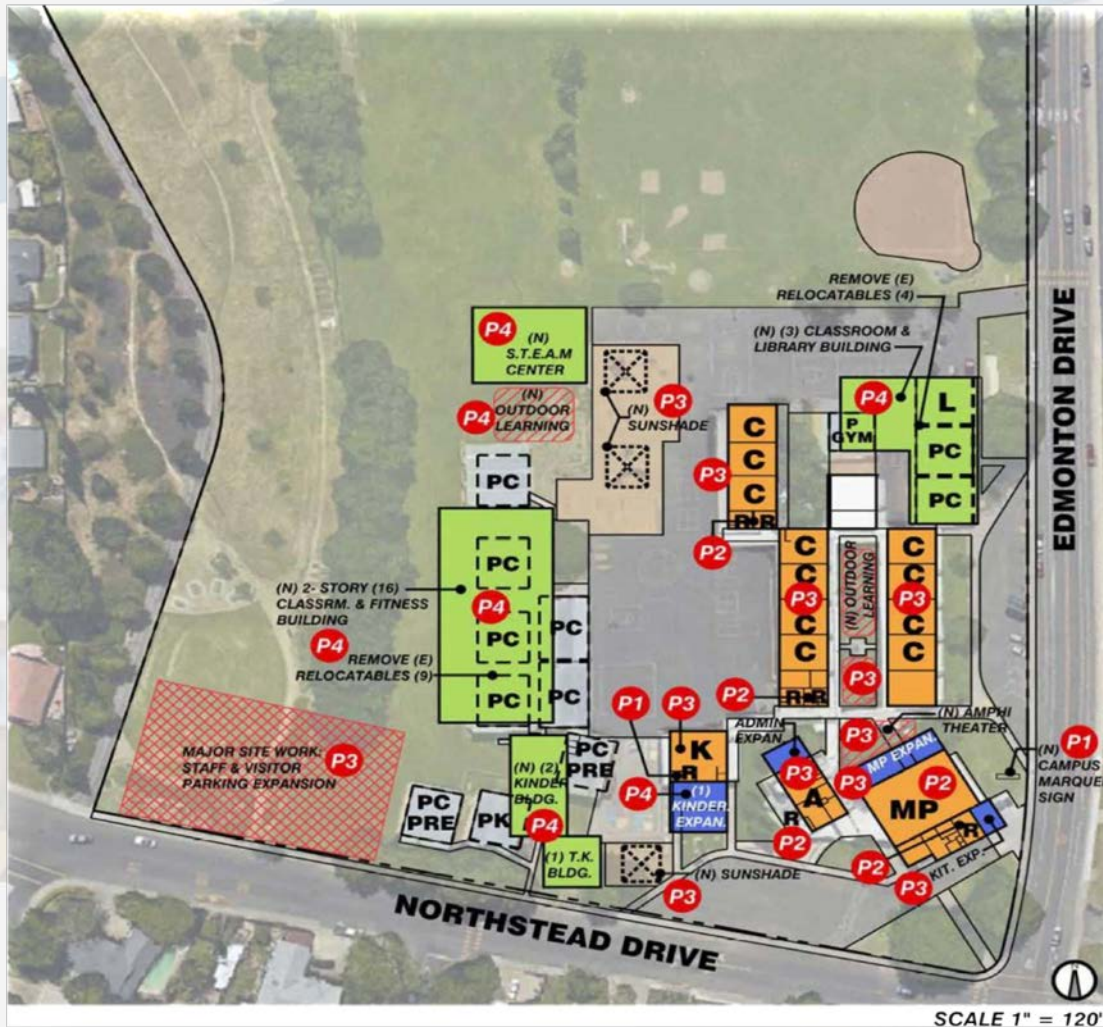
MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

**Sample School Only:
All District Schools Will
Receive Facilities
Improvements**

STRAUCH ELEMENTARY / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

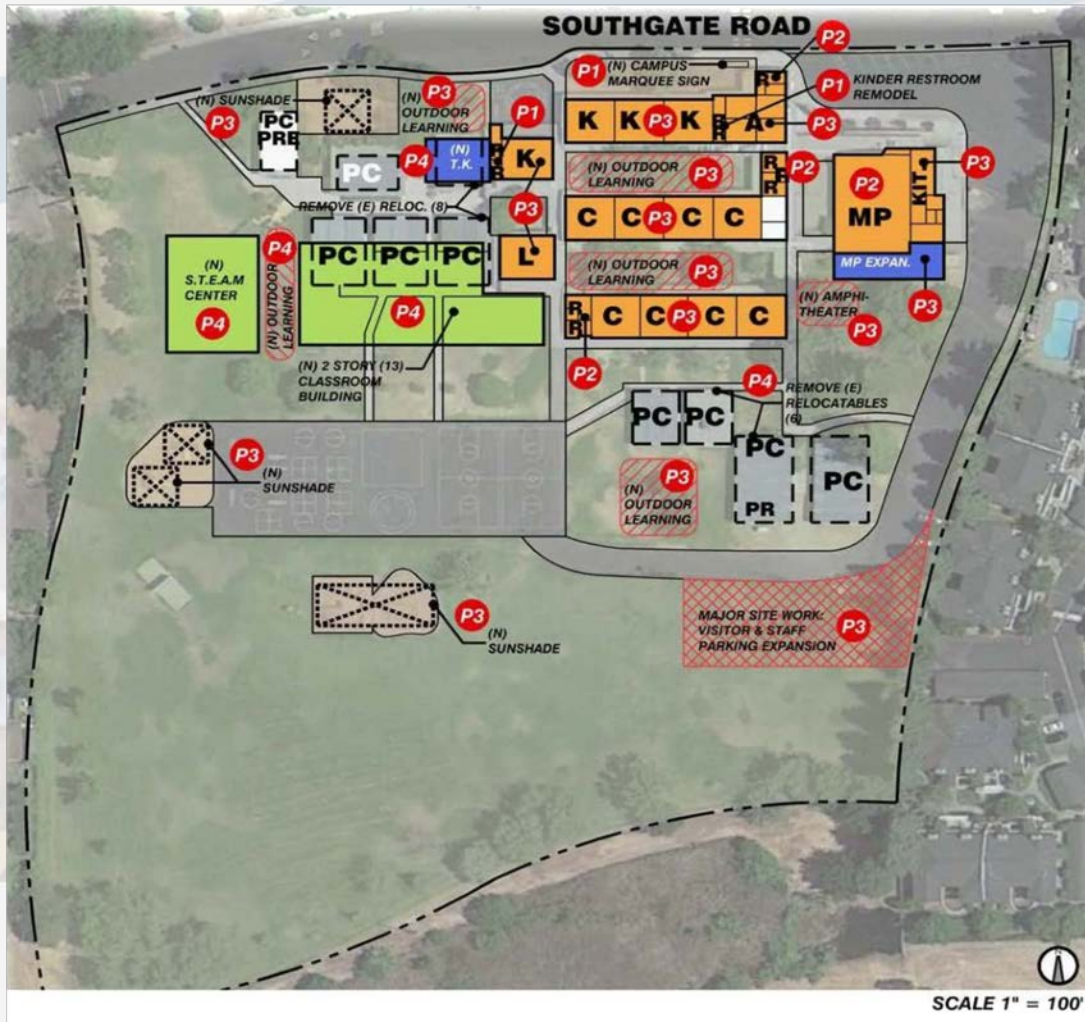
MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

Sample School Only:
All District Schools
will Receive Facilities
Improvements

WOODLAKE ELEMENTARY / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

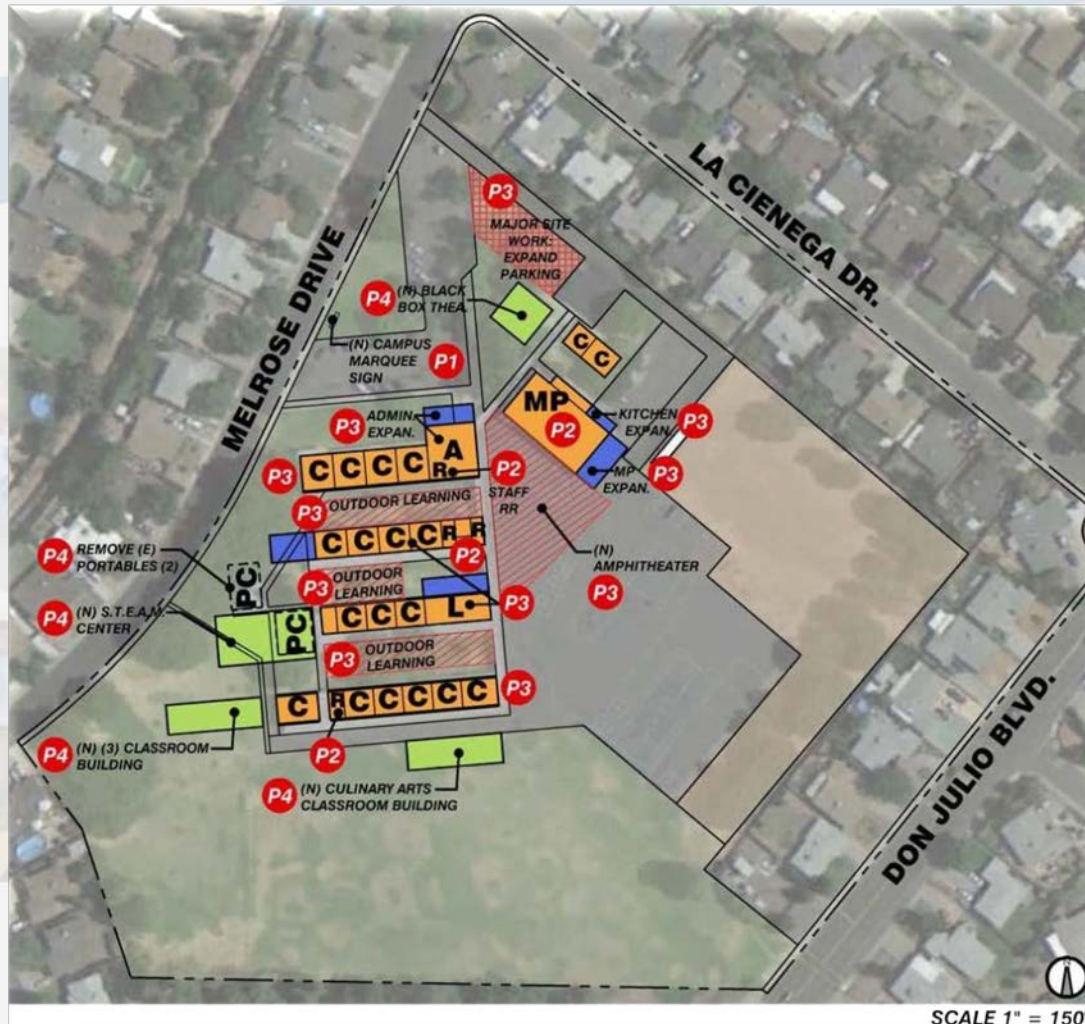
NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

ALTERNATIVE SCHOOLS / District Map



PACIFIC CAREER & TECHNOLOGY HS / Proposed Plan



SCOPE

EXISTING BLDG. - NO WORK

MODERNIZATION

BUILDING EXPANSION

NEW BUILDINGS

Sample School Only:
All District Schools Will
Receive Facilities
Improvements

LONG RANGE FACILITIES MASTER PLAN

NOVEMBER 2016 STATE SCHOOL BOND FUNDING

FUNDING THE PLAN / Cost of Implementation

Twin Rivers Unified 2016 Campus Improvements

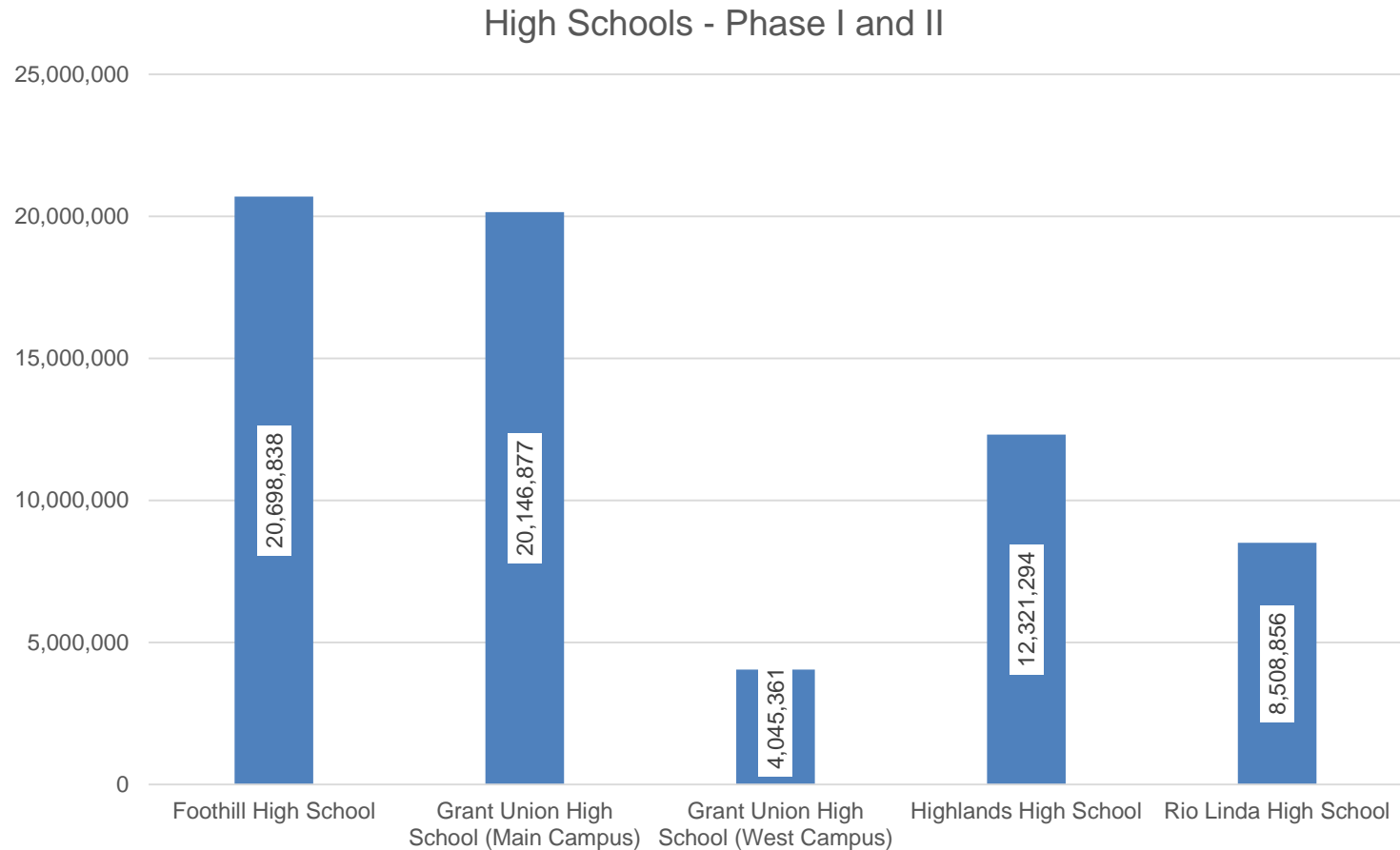


Priority Totals		Secondary	Elementary	Total Facility Assmt. Project Cost
Priority 1 (1-5 yrs)		34,905,045.19	42,541,513.68	77,446,558.87
Priority 2 (6-15 yrs)		134,191,726.58	81,324,010.19	215,515,736.77
Priority 3 (16-20 yrs)		974,159,166.08	571,079,877.82	1,545,239,043.90
Priority 4 (21-25 yrs)		462,602,913.73	383,720,109.70	846,323,023.43
Subtotal (P1 & P2)		\$169,096,771.77	\$123,865,523.87	\$292,962,295.64
Total (P1 - P4)		\$1,605,858,851.58	\$1,078,665,511.39	\$2,684,524,362.97

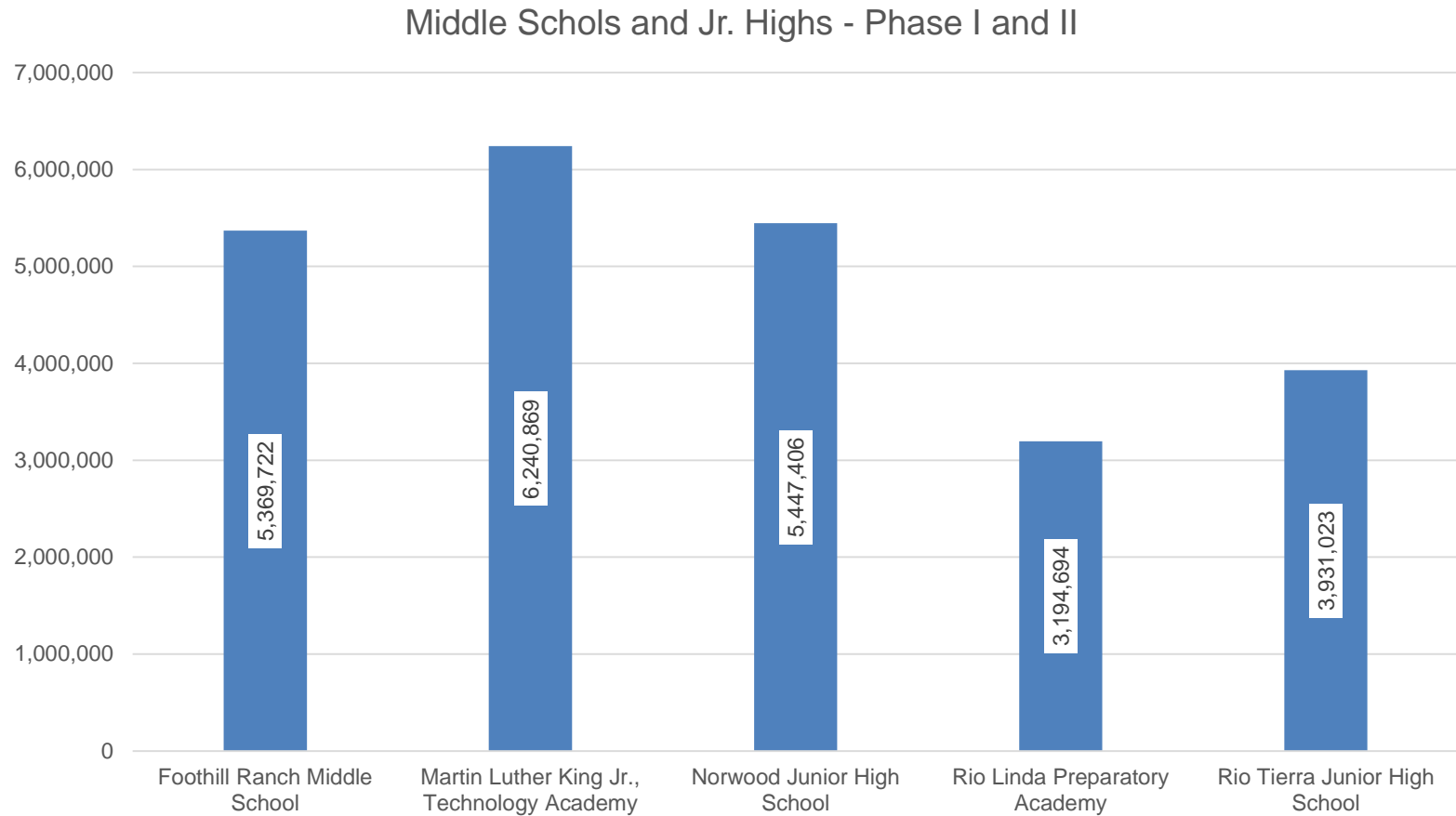
*Notes:

- Campuses serving grades K-8 and P-8 classified as "Elementary"
- Campuses serving grades 5-8, 6-8 and 6-12 classified as "Secondary"
- All costs are shown in 2016 dollars

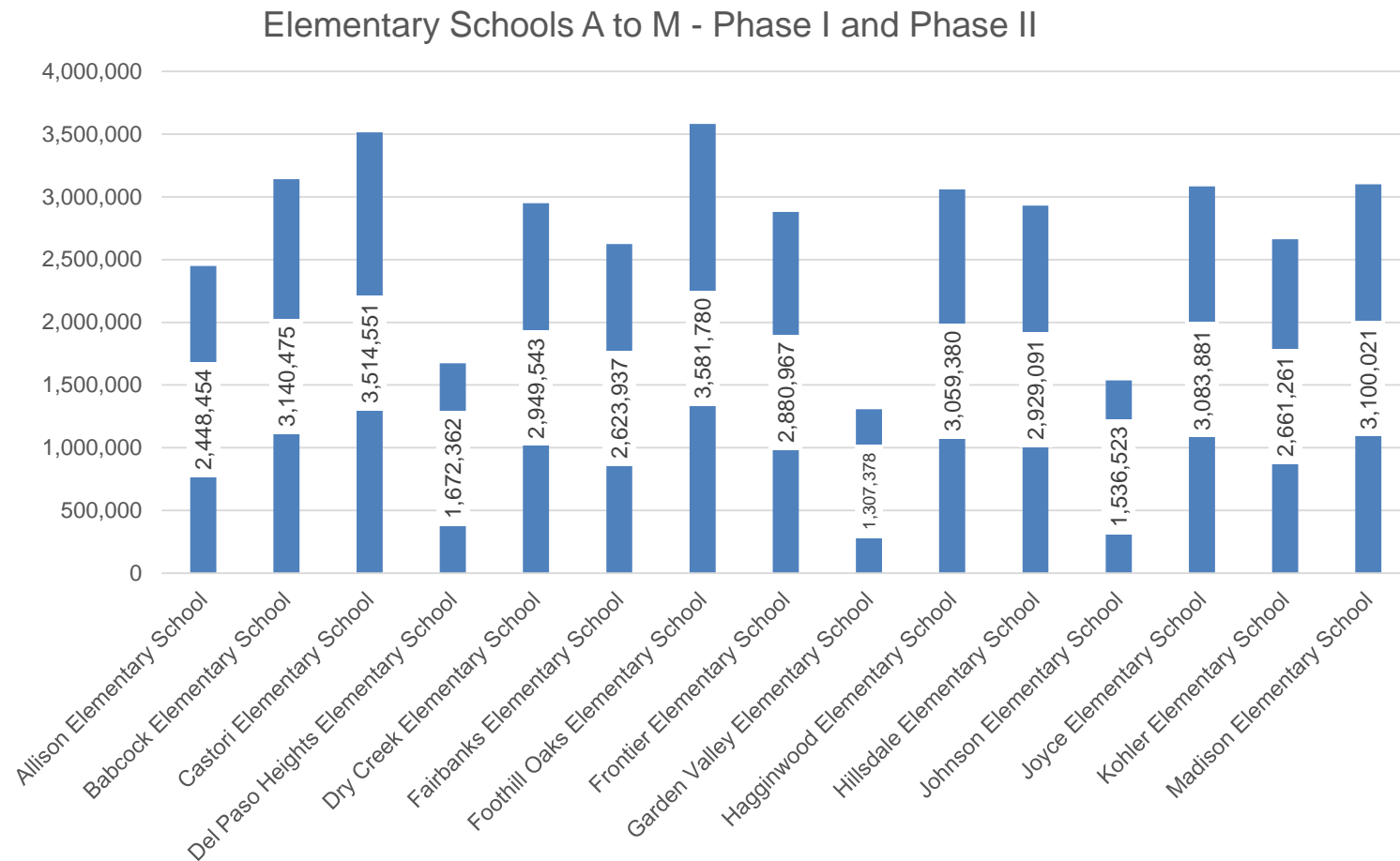
FUNDING THE PLAN / Cost of Implementation



FUNDING THE PLAN / Cost of Implementation

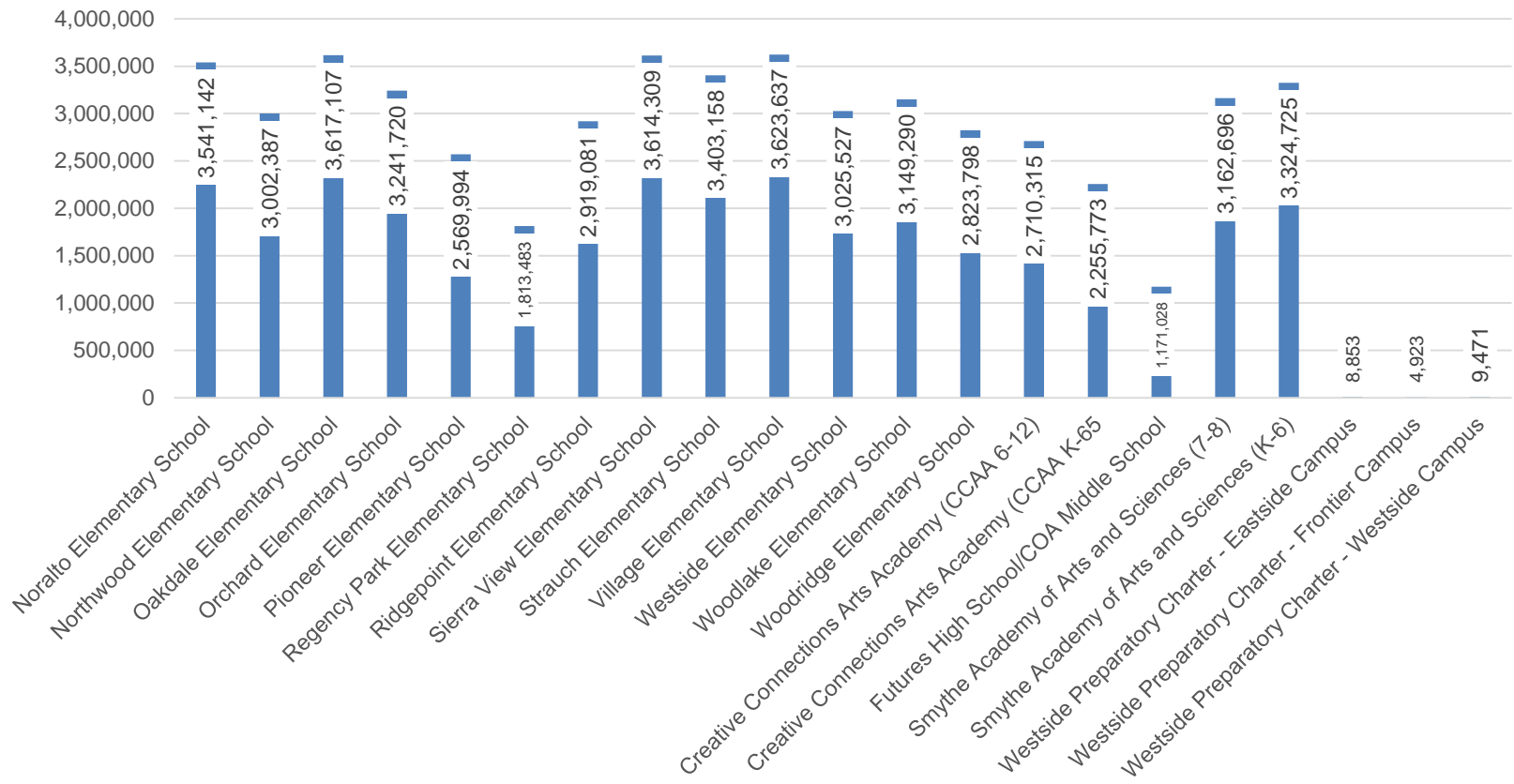


FUNDING THE PLAN / Cost of Implementation



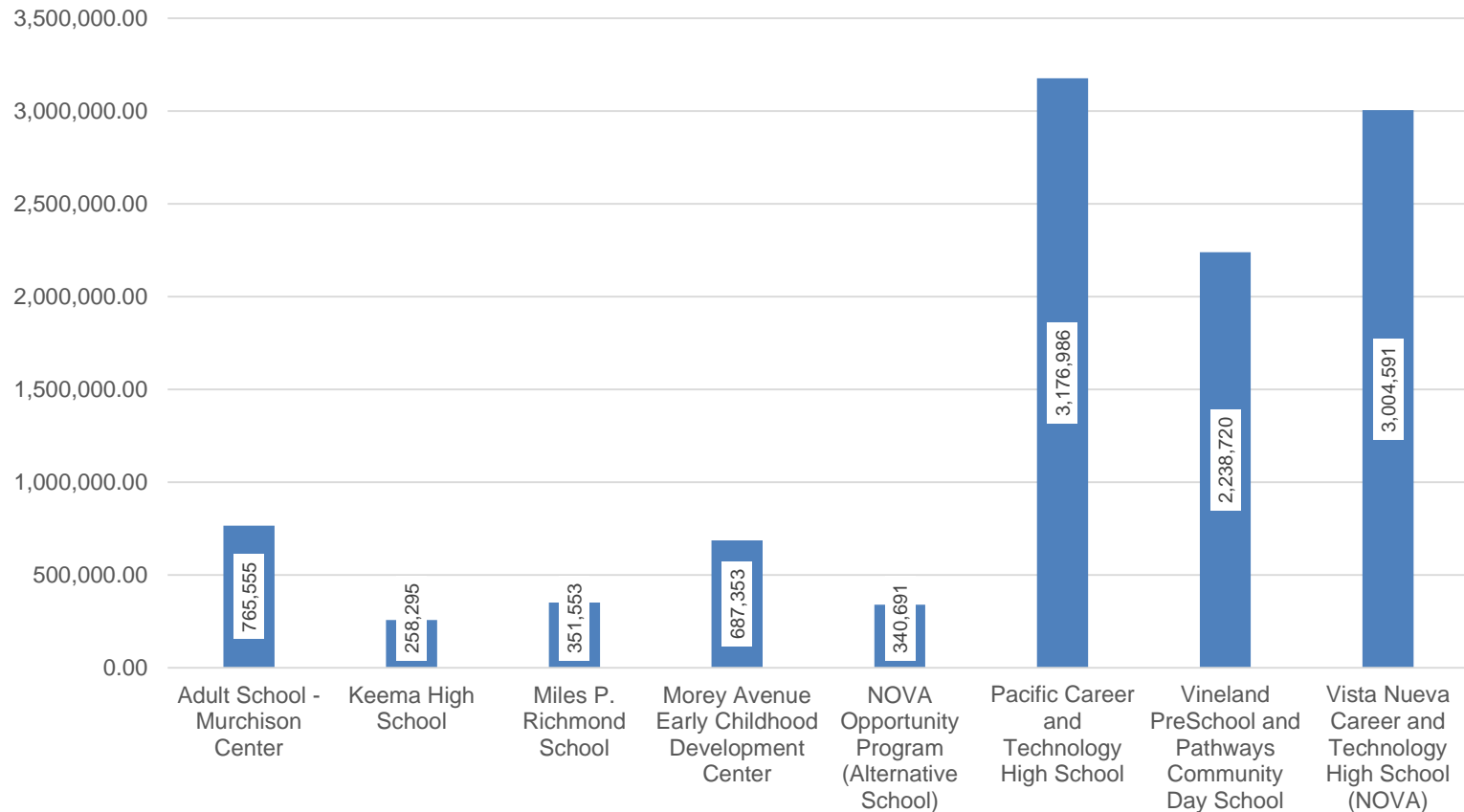
FUNDING THE PLAN / Cost of Implementation

Elementary Schools N to W - Phase I and Phase II

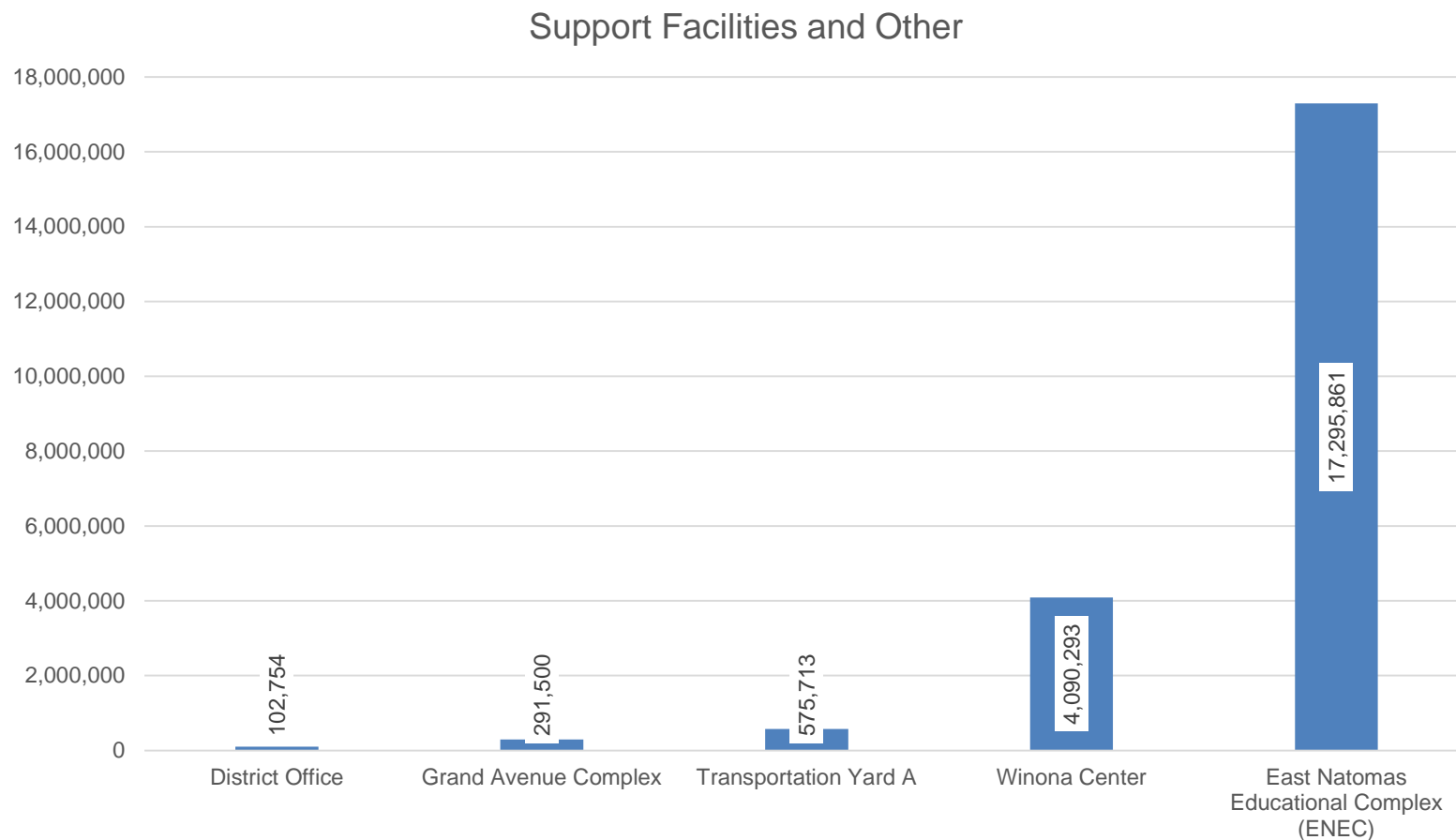


FUNDING THE PLAN / Cost of Implementation

Alternative Schools - Phase I and II

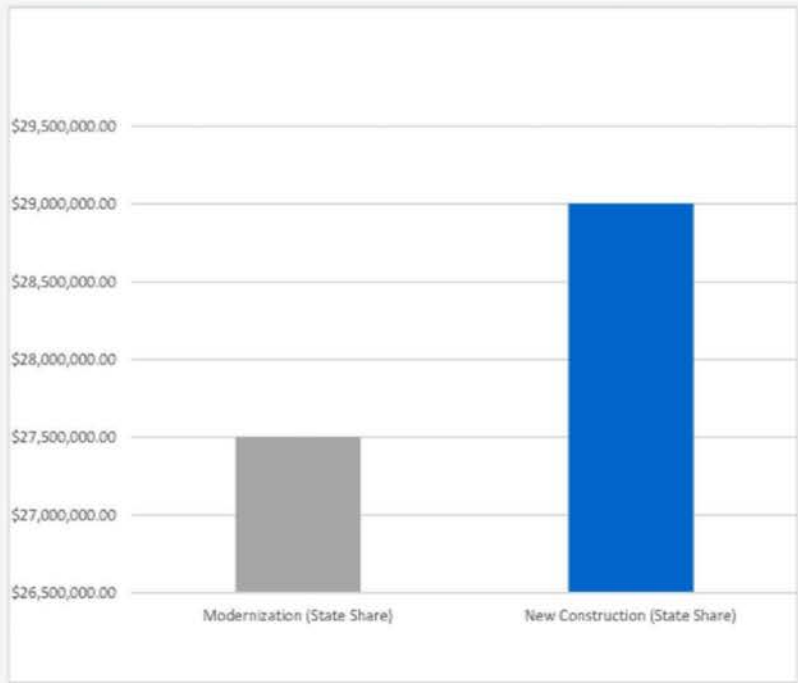


FUNDING THE PLAN / Cost of Implementation

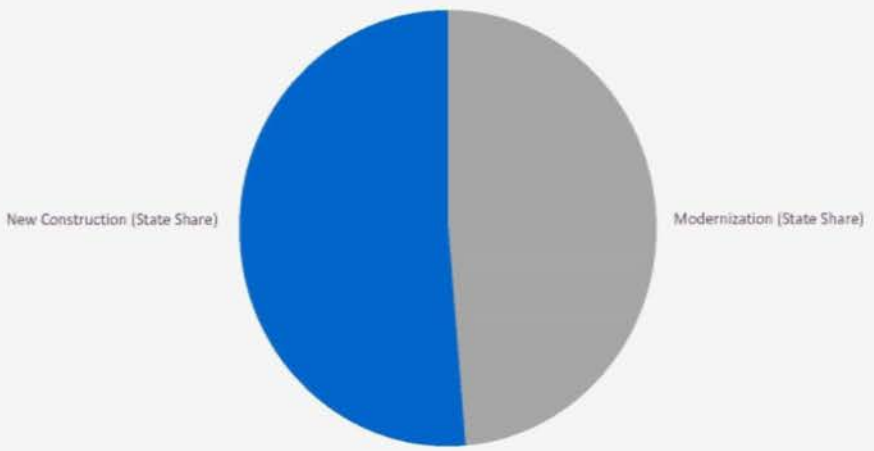


PROJECTS FUNDED / State Bond Projects

Projects Funded From State Bond



Proposition 51 - \$9 Billion State Bond



Funding Source	Total
Modernization (State Share)	\$27,500,000.00
New Construction (State Share)	\$29,000,000.00
Total	\$56,500,000.00

HARMON JOHNSON ELEMENTARY / Mod Project

\$5,428,253 Modernization Project



\$3,444,173 Modernization Project



GRANT UNION HIGH - MAIN & WEST / Mod Project



RIO LINDA HIGH / Mod Project

\$2,312,807 Modernization Project



MADISON ELEMENTARY / Mod Project



STRAUCH ELEMENTARY / Mod Project

\$1,441,678 Modernization Project



PIONEER ELEMENTARY / Mod Project



\$947,868 Modernization Project

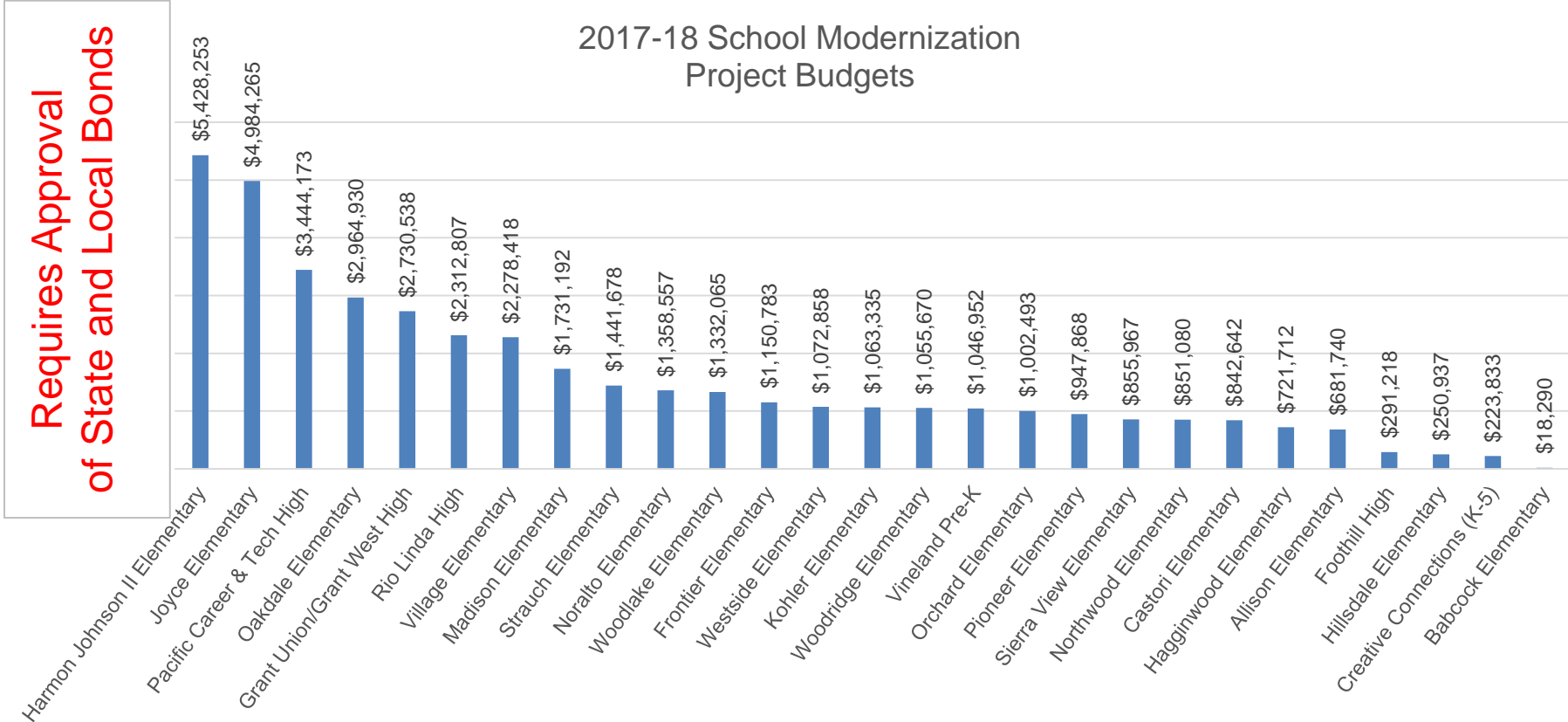
Schools with State Modernization Eligibility

Harmon Johnson II Elementary
Joyce Elementary
Pacific Career & Tech High
Oakdale Elementary
Grant Union/Grant West High
Rio Linda High
Village Elementary
Madison Elementary
Strauch Elementary
Noralto Elementary
Woodlake Elementary
Frontier Elementary
Westside Elementary
Kohler Elementary

Woodridge Elementary
Vineland Pre-K
Orchard Elementary
Pioneer Elementary
Sierra View Elementary
Northwood Elementary
Castori Elementary
Hagginwood Elementary
Allison Elementary
Foothill High
Hillsdale Elementary
Creative Connections (K-5)
Babcock Elementary

Total \$25 Million – State's Share
Total \$16 Million – District's Share
Total \$41 Million – Total Projects

Schools with State Modernization Eligibility



Total \$25 Million – State’s Share
Total \$16 Million – District’s Share
Total \$41 Million – Total Projects

Funding Options and Solutions

□ Two General Obligation Bonds – November 2016

■ Resolution 584

- “Neighborhood Elementary School Repair and Student Safety Measure. To improve classroom education and safety for all elementary school students; repair leaky roofs/deteriorating gas lines/faulty electrical systems; improve school security/fire safety systems; remove asbestos/lead paint; help retain/attract quality teachers; refinance leases; and repair/construct/acquire educational facilities/equipment; shall the Twin Rivers Unified School District Elementary School Facilities Improvement District issue **140 million dollars** in bonds at legal rates, with independent audits, citizens’ oversight, and all funds used locally?”

■ Resolution 585

- “Neighborhood Middle School and High School Repair and Student Safety Measure. To improve education/safety for all middle and high school students; repair leaky roofs/deteriorating gas lines/faulty electrical systems; improve school security/fire safety systems; remove asbestos/lead paint; help retain/attract quality teachers; refinance leases; and repair/construct/acquire educational facilities/equipment; shall the Twin Rivers Unified School District issue **148 million dollars** in bonds at legal rates, with independent audits, citizens’ oversight, and all funds used locally?”

Tax Rates and Impact on Taxpayers

ELEMENTARY SCHOOL FACILITIES IMPROVEMENT DISTRICT

- ❑ \$0.04896 per \$100 (or \$48.96 per \$100,000) of assessed valuation in fiscal year 2017-18.
- ❑ \$0.04888 per \$100 (or \$48.88 per \$100,000) of assessed valuation in fiscal year 2027-28.
- ❑ \$0.04900 per \$100 (or \$49.00 per \$100,000) of assessed valuation in fiscal year 2020-21.
- ❑ These estimates would result in an average annual tax on property in the Improvement District of \$0.04891 per \$100 (or **\$48.91 per \$100,000**) of assessed valuation over the life of the bonds.
- ❑ The estimate of the total debt service required to be paid if all the bonds are issued and sold, including principal and interest, is approximately **\$338 million**.

Tax Rates and Impact on Taxpayers

MIDDLE AND HIGH SCHOOL FACILITIES IMPROVEMENTS DISTRICT WIDE

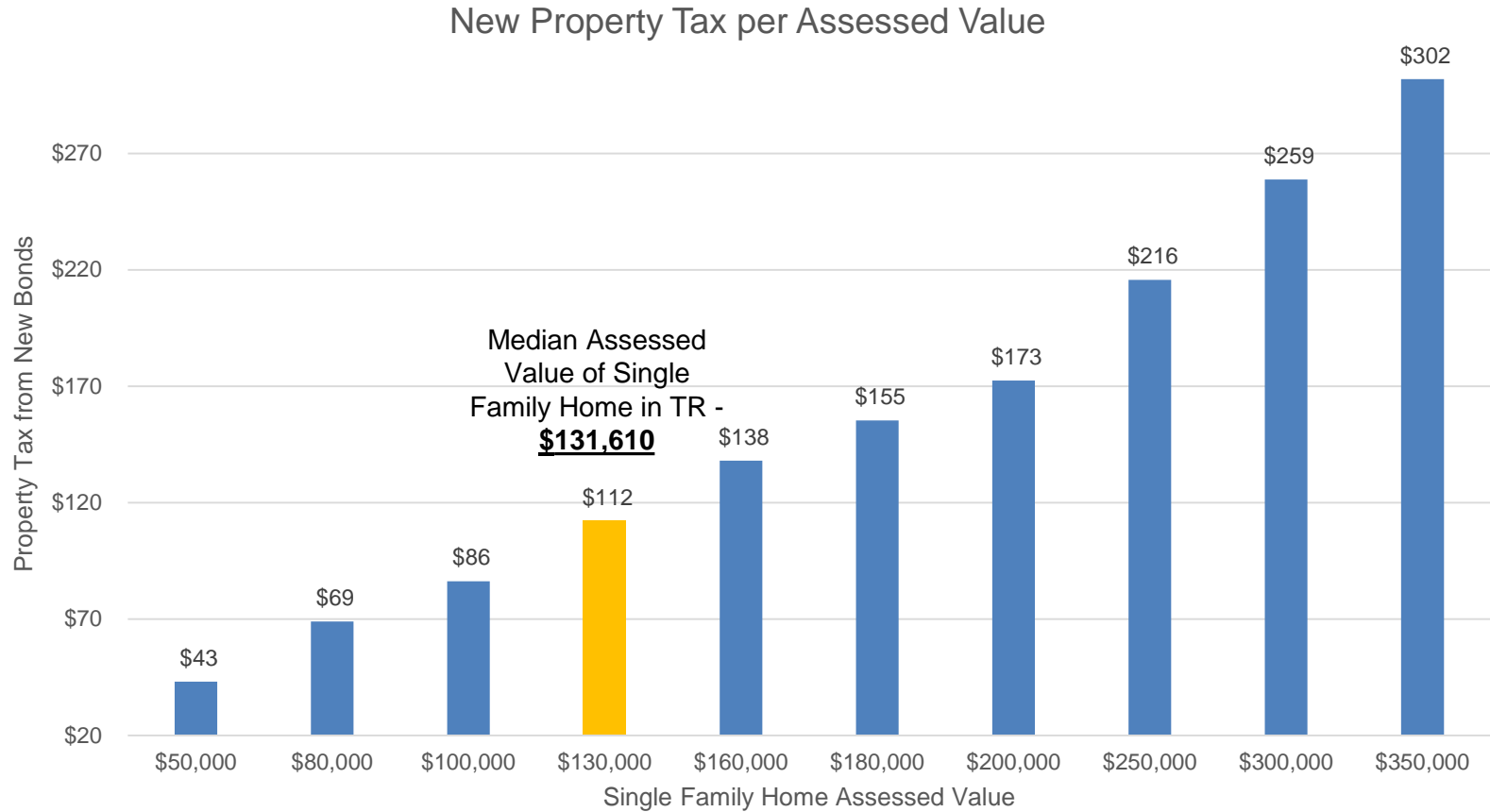
- ❑ \$0.03897 per \$100 (or \$38.97 per \$100,000) of assessed valuation in fiscal year 2017-18.
- ❑ \$0.03644 per \$100 (or \$36.44 per \$100,000) of assessed valuation in fiscal year 2027-28.
- ❑ \$0.03899 per \$100 (or \$38.99 per \$100,000) of assessed valuation in fiscal year 2018-19.
- ❑ These estimates would result in an average annual tax of \$0.03734 per \$100 (or **\$37.34 per \$100,000**) of assessed valuation over the life of the bonds.
- ❑ The estimate of the total debt service required to be paid if all the bonds are issued and sold, including principal and interest, is approximately **\$364 million**.

Tax Rates and Impact on Taxpayers

COMBINED MEASURES – ELEMENTARY, MIDDLE AND HIGH SCHOOLS

- ❑ \$0.08793 per \$100 (or \$87.93 per \$100,000) of assessed valuation in fiscal year 2017-18.
- ❑ \$0.08532 per \$100 (or \$85.32 per \$100,000) of assessed valuation in fiscal year 2027-28.
- ❑ \$0.08799 per \$100 (or \$87.99 per \$100,000) of assessed valuation in fiscal year 2018-19.
- ❑ These estimates would result in an average annual tax of \$0.08625 per \$100 (or **\$86.25 per \$100,000**) of assessed valuation over the life of the bonds.
- ❑ The estimate of the total debt service required to be paid if all the bonds are issued and sold, including principal and interest, is approximately **\$702 million**.

Tax Rates and Impact on Taxpayers



The Source: California Municipal Statistics.

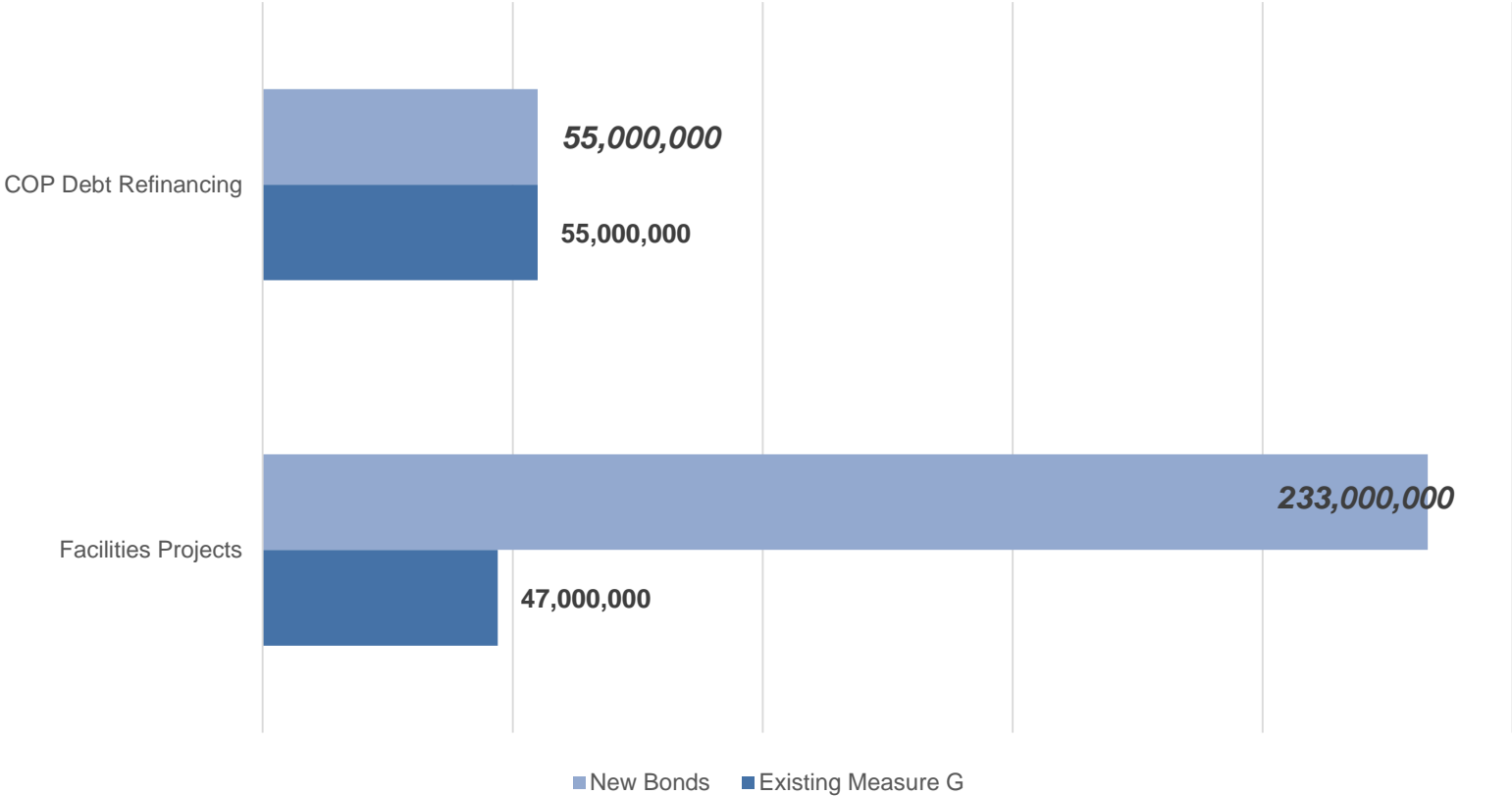
Plan for COP Lease Repayment

- ❑ Current \$110 Million of COP Debt is unfunded (this does not include interest)
- ❑ Two current sources for repayment:
 - Measure G – Remaining Authorization in 2016 and 2028 - \$102 Million
 - \$17.50 Million in 2016
 - \$38.00 Million in 2028
 - \$55.00 Million Total – equals 53% of remaining authorization
 - Unrestricted General Fund is currently the only other source for payment of principal and interest through 2041
- ❑ As Proposed in Resolutions 584 and 585
 - Total of \$288 Million in Authorization 2016 – 2027
 - \$30.50 Million in 2017
 - \$24.50 Million in 2020
 - \$55.00 Million Total - equals 19% of New Bonds authorization

With additional State \$25 million in funding for Modernization, debt to projects is 17.6%

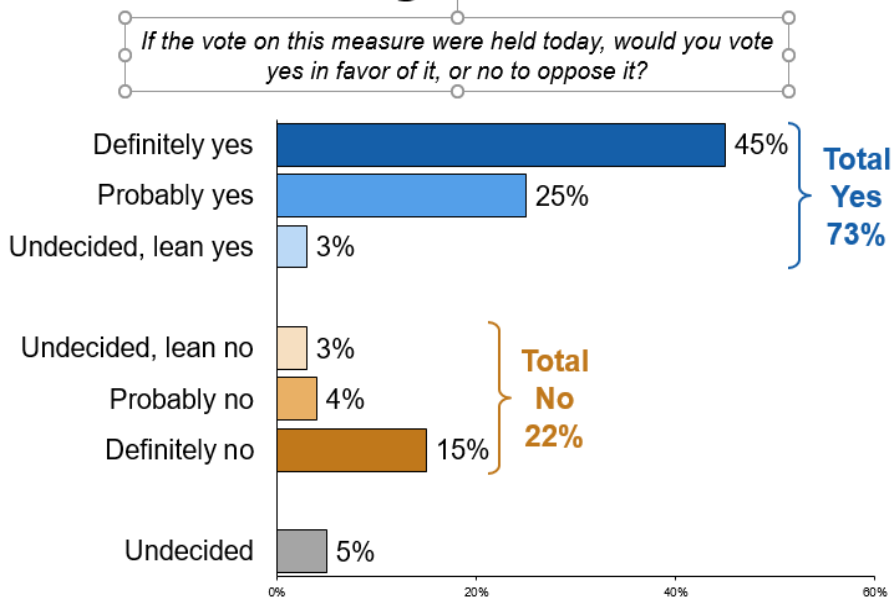
Plan for COP Lease Repayment

Projects and COP Debt Refinancing



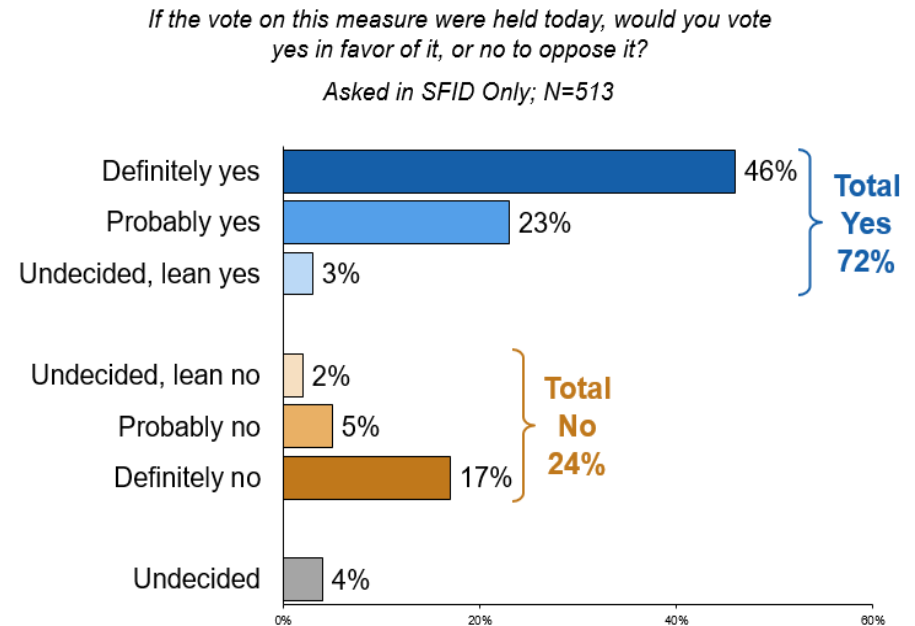
Community Support

Nearly three-quarters of voters support the middle and high school measure.



Middle and High School Measure

More than seven in ten support this measure.



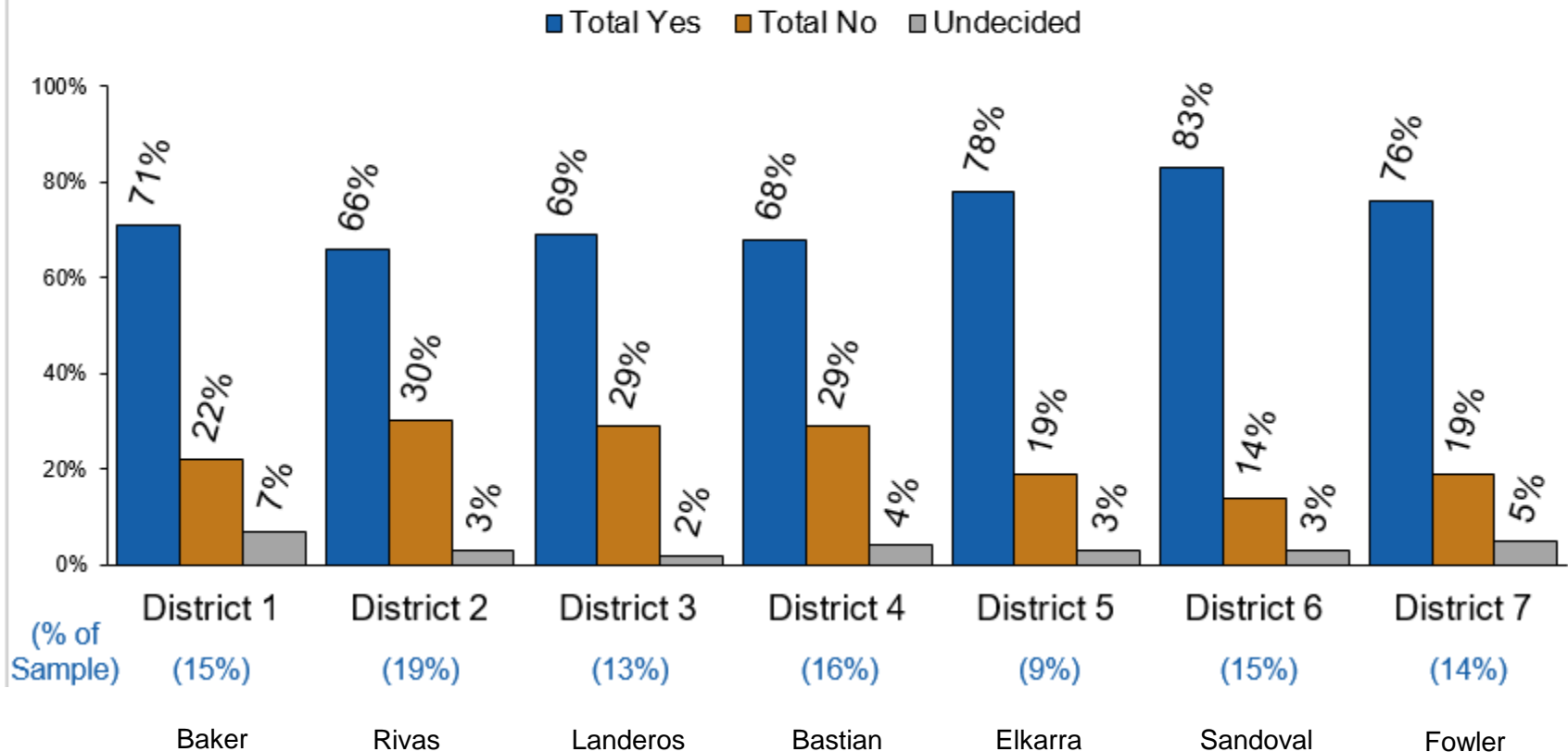
Elementary School Measure

Community Support

- ❑ Three Surveys results of 600 Likely Voters on November 8, 2016 were presented to the Board of Trustees:
- ❑ December 15, 2015 findings
 - 80% see a need for additional funding for their local schools
 - Potential bond measure supported by 73% of District voters
- ❑ March 15, 2015 findings
 - 78% see a need for additional funding for their local schools
 - Potential Elementary School bond measure supported by 72% of SFID voters
 - Potential Middle and High School bond measure supported by 74% of the District voters
- ❑ June 28, 2016 Findings
 - 74% say they are “very likely” to get to the District’s measures on their ballot.
 - Potential Elementary School bond measure supported by 72% of SFID voters
 - Potential Middle and High School bond measure supported by 73% of the District voters

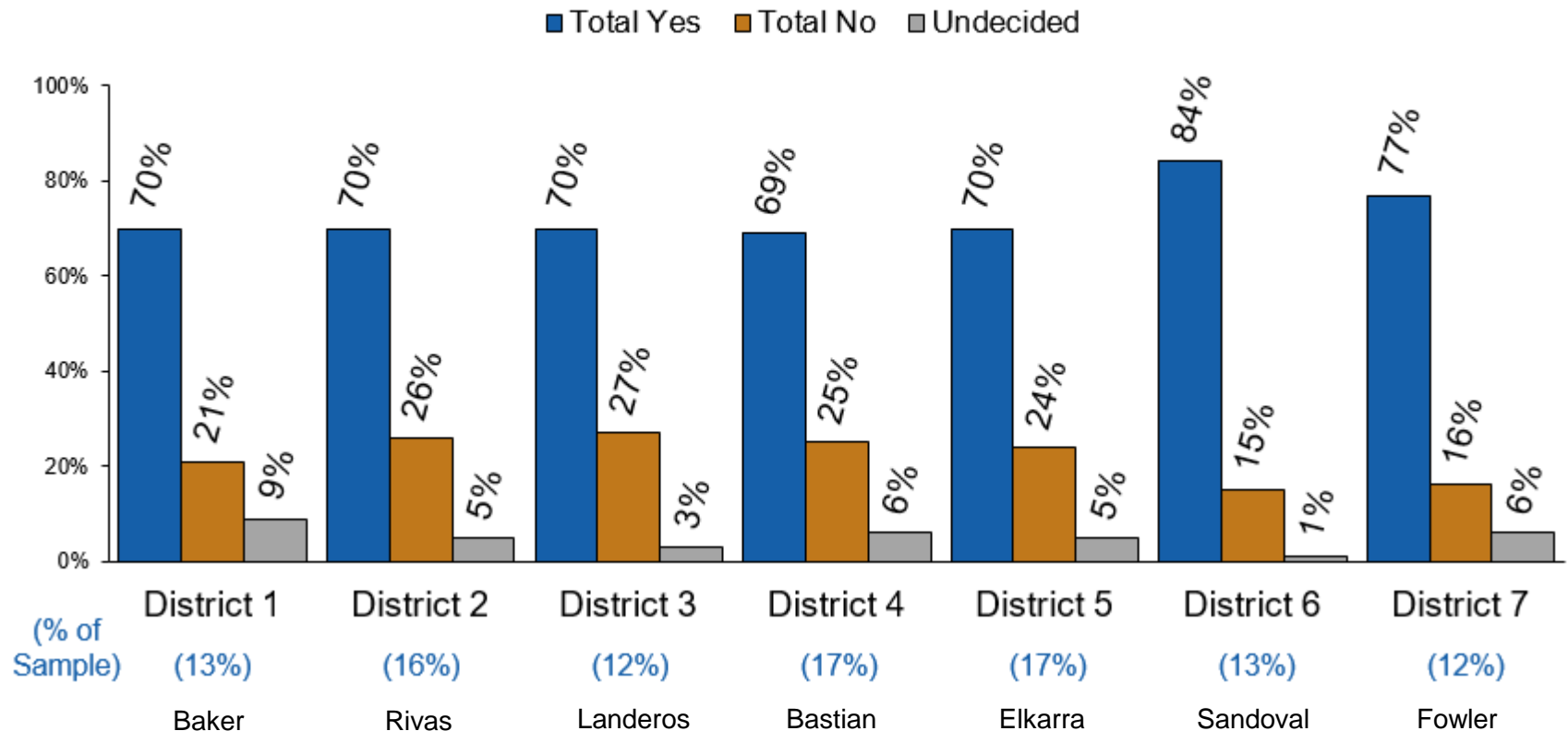
Survey results by Trustee Area 6/28/16

Elementary School Initial Vote by Trustee District



Survey results by Trustee Area 6/28/16

Middle & High School Initial Vote by Trustee District



Next Steps

July 2016

- ☐ Action Item – Resolutions 584 and 585

July 2016 – Prior to August 1, 2016

- ☐ Forward Resolutions to Sacramento County and the Registrar of Voters
- ☐ Volunteers will form a committee to support the passage of the “We Are TR – Citizens to Save our Schools” ballot measures

July – September 2016

- ☐ District will provide factual information to the community related to the impact of successful ballot measures
- ☐ Election Day - November 8, 2016



Twin Rivers Long Range Facilities Master Plan

From Planning To Implementation



Inspiring each student to extraordinary achievement every day!

<http://twinriversusd.org/misc/masterplan>